



WEBULL FINANCIAL LLC FUTURES CUSTOMER AGREEMENT

1. Introduction. This Futures Customer Agreement (“Agreement”) sets forth the terms and conditions pursuant to which Webull Financial LLC and its agents and assigns (“Webull Financial”), may open one or more accounts on your behalf (each, a “Futures Account”) for the execution of orders for transactions involving the purchase and sale of futures contracts; options on futures contracts; commodities and forward contracts, option, spot and forward foreign exchange transactions; and any other cash transaction or derivative, or any similar instruments which may be purchased or sold by or through a futures commission merchant (“FCM”) (individually, a “Contract” and collectively, “Contracts”). In this Agreement, “Customer,” “you,” or “your” (or similar) refer to the person in whose name the Futures Account is opened, and “Webull Financial” “we,” “us” or “our” (or similar) refers to Webull Financial. References to this Agreement include these terms and conditions as well as any other agreements or disclosures that apply to your Futures Account, each as may be amended or supplemented from time to time. In consideration for Webull Financial opening the Futures Account, you agree to the terms and conditions set forth in this Agreement, as may be amended from time to time.

You should not sign this Agreement if you have any questions about your obligations under this Agreement, the services that Webull Financial is agreeing to provide, or the limitations of those services. If you do have questions, please contact us at customerservices@webull.us prior to signing this Agreement. You should retain this Agreement for future reference.

YOU REPRESENT THAT YOU WILL CAREFULLY READ, UNDERSTAND AND ACCEPT THE TERMS AND CONDITIONS OF THIS AGREEMENT BEFORE CLICKING “SUBMIT APPLICATION” OR OTHER SIMILARLY WORDED BUTTON, TYPING YOUR NAME, OR OTHERWISE ENTERING YOUR ELECTRONIC SIGNATURE. YOU UNDERSTAND THAT CLICKING OR CHECKING “SUBMIT APPLICATION” OR TYPING OR SIGNING YOUR NAME IN THE ELECTRONIC SIGNATURE FIELD IS THE LEGAL EQUIVALENT OF MANUALLY SIGNING THIS AGREEMENT AND LEGALLY BINDS YOU TO ITS TERMS AND CONDITIONS. YOU UNDERSTAND THAT THIS AGREEMENT MAY BE AMENDED FROM TIME TO TIME UPON WRITTEN NOTICE. YOU UNDERSTAND THAT BY CONTINUING TO MAINTAIN A FUTURES ACCOUNT WITHOUT OBJECTING TO ANY TERMS OF THIS AGREEMENT WHICH MAY BE REVISED, YOU ARE ACCEPTING THE TERMS AND CONDITIONS OF THE REVISED AGREEMENT AND WILL BE LEGALLY BOUND THEREBY.

2. Non-Clearing FCM. Webull Financial is a non-clearing Futures Commission Merchant (“FCM”) registered with the National Futures Association (“NFA”). As a non-clearing FCM, Webull Financial will clear your trades through one or more clearing FCMs which it shall choose in its sole discretion (each, a “Clearing FCM”). You agree to clear all trades through Clearing FCM. You agree that Webull Financial will set margin requirements in respect of trades and will have the right to liquidate positions in accordance with the terms of the clearing agreement between Webull Financial and the applicable Clearing FCM. Pursuant to this relationship, Webull Financial will provide the following services: a) clearing of futures trades through the Clearing FCM; b) collection and deposit of margin funds; c) execution of futures trades; d) settlement of futures trades; and e) provision of account statements and other account information. You agree to maintain at all times any margin requirements set by Webull Financial. Webull Financial will collect margin funds from you and may, in its sole discretion, deposit such margin funds with Clearing FCM. Clearing FCM shall segregate and manage any such margin customer funds in compliance with the Commodity Exchange Act (“CEA”) and all rules and interpretations of the Commodity Futures Trading Commission (“CFTC”).

3. Service Commissions, Fees and Other Costs. Webull Financial will provide you with futures brokerage services in connection with your use of your Futures Account, including without limitation one or more automated or electronic execution systems (an “EES”) and other services (collectively, “Services”) pursuant to the terms and conditions of this Agreement. Your Futures Account will be charged, and you agree to pay

December 2023

the commissions, fees, costs and expenses set forth on [Webull Financial Fee Schedule - Webull Pricing](#), which will include, without limitation, (a) any trading loss, debit balance or deficiency, and any applicable interest thereon, in your Futures Account, (b) all brokerage commissions, fees and other costs incurred or owed in connection with Contracts executed, carried, and/or cleared by Webull Financial and floor brokerage, clearing, exchange, and NFA fees, (c) all regulatory, exchange, and other self-regulatory fees, fines, penalties, and charges incurred or imposed with respect to Contracts or other transactions in or for the Account, (d) any applicable taxes, (e) any service-related fees charged to your Futures Account, including, but not limited to, wire transfer fees, statement fees, transaction fees, and certain other fees for all other products and services furnished to you, and (f) any other amount owed by you to Webull Financial with respect to your Futures Account. If your Futures Account is transferred to another FCM, transfer commissions and/or service fees may be charged.

The amount of the applicable charges and fees described above may be changed from time to time without prior notice to you and, in each case, you agree to be bound thereby. You understand and agree that notice may be given by modifying the fees and rates published on [Webull Financial Fee Schedule - Webull Pricing](#) or by e-mail to you, and that such modification shall constitute written notice to you on the date such modifications first appear on the Platform (as defined below) or on the date that the applicable e-mail notice was sent to you.

Any interest accrued in your Futures Account on excess cash balances shall be retained by Webull Financial. Webull Financial shall be under no obligation to pay or account to you for any interest income or benefits that may be derived from or use of Customer monies, reserves, deposits, cash equivalents or any other property. You also agree to pay all applicable federal, state, local, and foreign taxes, and any fees, costs, or expenses incurred by Webull Financial, in connection with collection of any unpaid balance due on your Futures Account, including reasonable attorney's fees. You authorize Webull Financial to automatically debit your Futures Account for any fees, charges or other amounts owed to Webull Financial by you, and for any taxes owed by you. You agree to pay interest on debits and deficiencies at the greater of 2% per month or at an annual rate of 2% over the prime rate.

4. Authorization for Electronic Communication. You hereby request that all written communications relating to your Futures Account, including without limitation all account statements, transaction confirmations, tax documents, margin call notices, and other notices or communications regarding your Futures Account (collectively, "Documents"), be delivered to you through the Webull Financial website ("www.webull.com" or the "Website"), desktop application, or mobile application(s) (each, an "App" and the App and the Website, together with any programs, tools, features, functionality, APIs, services, transactions, and content provided through or in connection with the Website and the Apps, the "Platform"), or to the e-mail address indicated by you through the Platform. By signing this Agreement:

- a. you represent and warrant to us that you do not want to receive hard copies of any Documents;
- b. you acknowledge and agree that it is your sole responsibility to monitor the Platform and your specified e-mail account on at least a daily basis and to promptly access, review, and retain copies of all Documents provided to you;
- c. you acknowledge and agree that Documents may be sent or forwarded by third parties on behalf of Webull Financial, and that delivery of each Document will be deemed effective when sent by or on behalf of Webull Financial, or when made available through the Platform, whether or not such Document is actually or timely received or accessed;
- d. you agree that you will notify Webull Financial through the Platform immediately of any change to your e-mail address for delivery of Documents;
- e. you agree to receive and transmit financial information and instructions electronically through the Platform, provided that Webull Financial may, in its sole discretion, accept oral instructions as provided in Section 5;

f. you acknowledge that there is a risk of failure of electronic communication, and agree to not hold Webull Financial, its affiliates, nor any of its or their respective directors, officers, employees, agents, partners, members, and managers, liable, directly or indirectly, for any such failure or for any loss, liability, cost, judgment, arbitration award, settlement, tax, penalty, action, damage, charge, expense, or fee (including attorneys' fees and costs of collection) of any nature whatsoever, and claims therefore (collectively, "Losses") arising out of or relating to any such failure; and

g. you agree that, in the event that you fail to timely receive any account activity confirmation or other Document required to be delivered to you after you engage in activity in your Futures Account or have knowledge that activity occurred in your account, you will notify Webull Financial by email at customerservices@webull.us or call 1 (888) 828-0618 within one business day following the date of such activity.

Your consent to electronic delivery of Documents will be effective until written notice is delivered to Webull Financial. Upon receipt of such written notice, Webull may elect to deliver Account Documents by other means, including paper delivery via postal mail, which will not revoke or otherwise affect your consent and may be subject to applicable fees.

5. Communications and Orders. Any instruction or order given for your Futures Account, including via the Platform, or using your (or your Authorized Agent's) Futures Account username or password, will be treated as being from you and fully authorized by you. You agree that Webull Financial shall be entitled (but not required) to act upon any oral instructions given by you so long as we reasonably believe such instruction was actually given by you. You instruct and authorize us to rely on such instruction or order without inquiry beyond Webull Financial's standard verification processes, and agree that Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers will not be liable for doing so, and you agree to indemnify, defend and hold Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers harmless from and against any claims, costs, expenses (including reasonable attorney's fees) and losses that Webull Financial incurs.

You must immediately report any trade not specifically authorized by you, in writing, directly to Webull Financial at customerservices@webull.us. You will be financially responsible for all trades not so reported and for any losses arising therefrom. Orders are good for one (1) day only (regular day trading session) unless specified and accepted as being "open", in which case the order will remain open until filled or until you specify otherwise. The price at which an order is actually executed shall be binding even if incorrectly reported. Similarly, an order actually executed, but in error reported as not executed is also binding.

6. Reports and Notices. SHOULD INACCURACIES OR DISCREPANCIES APPEAR ON YOUR STATEMENTS OF ACCOUNTS, MARGIN CALLS, OR NOTICES, YOU AGREE THAT IT IS YOUR DUTY TO INFORM WEBULL FINANCIAL OF THE PROBLEM IMMEDIATELY UPON RECEIPT OF THE REPORT OR UPON YOUR EARLIER DISCOVERY OF ANY SUCH INACCURACY OR DISCREPANCY. IN THE EVENT THAT YOU DO NOT RESPOND IMMEDIATELY, EXECUTED ORDERS AND STATEMENT REPORTS SHALL BE CONSIDERED RATIFIED BY YOU AND SHALL RELIEVE WEBULL FINANCIAL OF ANY RESPONSIBILITY WHATSOEVER RELATIVE TO THE TRANSACTION(S) IN QUESTION. ANY SUCH OBJECTION MAY BE ORAL OR IN WRITING; HOWEVER, ANY ORAL OBJECTION MUST BE CONFIRMED IN WRITING THROUGH THE PLATFORM. WITH RESPECT TO INACCURACIES OR DISCREPANCIES ON CONFIRMATIONS, YOU AGREE TO OBJECT WITHIN 24 HOURS FROM DELIVERY OF THE TRADE CONFIRMATION STATEMENT

7. Consent to Identification Procedures, Credit Reports and Other Information. You voluntarily and knowingly consent to the following: Webull Financial and its affiliates may use your name, address, social security number, date of birth, home telephone number and/or other biographical or personal information about you (collectively, "Personal Information") to comply with Applicable Laws, to comply with a subpoena, court order, investigation, regulatory request, or similar request or order, and for any valid or legitimate business purpose. The purposes for the use of Personal Information include, but are not necessarily limited to, verification of your identity and other factual information you present to us, verification that you are not

listed as a specially designated national or blocked national by the Department of Treasury's Office of Foreign Asset Control (OFAC), and to investigate or verify your creditworthiness, business history and your history with legal and administrative authorities.

Whatever procedures are used by Webull Financial shall not be violative of the terms of the Webull Privacy Notice (available at: https://www.webull.com/protocol/webull_financial_privacy_policy) which you acknowledge you have read. You authorize Webull Financial, in its sole discretion, to make or obtain reports concerning your credit standing, business conduct and history with legal, regulatory, and administrative authorities. You may make a written request for a description of the nature and scope of the credit reports made or obtained by Webull Financial and the same will be provided to you within a reasonable period of time. You further agree to provide Webull Financial, on request, with such additional information or certifications as may be required by Webull Financial or Applicable Laws.

8. Futures Account Risks. You acknowledge, understand and accept the following risks:

(a) TRADING IN CONTRACTS IS HIGHLY SPECULATIVE AND IN NO SENSE MAY BE CONSIDERED A CONSERVATIVE INVESTMENT;

(b) BECAUSE OF THE LOW MARGIN DEPOSITS NORMALLY UTILIZED AND THE VOLATILE PRICE MOVEMENTS WHICH CAN OCCUR IN CONTRACTS MARKETS, THE POSSIBILITY OF RAPID AND SUBSTANTIAL LOSSES IS CONTINUALLY PRESENT;

(c) TRADING IN CONTRACTS IS APPROPRIATE ONLY FOR THOSE PERSONS FINANCIALLY ABLE TO WITHSTAND SUBSTANTIAL LOSSES, SOMETIMES GREATLY EXCEEDING THE VALUE OF THEIR MARGIN DEPOSITS; AND

(d) CONTRACTS MARKETS CAN EXPERIENCE SEVERE ILLIQUIDITY, WHICH MAY RESULT IN MARGIN CALLS FOR LARGE AMOUNTS, AND WHICH WEBULL FINANCIAL MAY ADDRESS, IN ITS DISCRETION, WITH OR WITHOUT NOTICE TO YOU, BY LIQUIDATING YOUR POSITIONS OR ENTIRE FUTURES ACCOUNT, WHICH MAY RESULT IN SUBSTANTIAL LOSSES TO YOU, INCLUDING LOSSES GREATLY EXCEEDING THE AMOUNTS YOU HAVE DEPOSITED.

9. Your Futures Account. When you open or apply to open a Futures Account to access services on the Platform, you are entering into contractual relationships with Webull Financial and certain of its affiliates, including but not limited to Webull Technologies Pte. Ltd.

Your Futures Account is self-directed, and you are solely responsible for all orders placed in your Futures Account, for your trading decisions, and for determining the appropriateness of any particular transaction or trading strategy. You agree that all orders entered by you or placed on your behalf are based entirely on your own decisions and without reliance upon any advice from Webull Financial.

You agree and understand that Webull Financial, and all persons acting on Webull Financial's behalf, do not provide any advice or recommend that you engage in any transaction or trading strategy, submit any order, or otherwise take or refrain from taking any action in connection with your Futures Account, nor will they advise you about the merits of any action or decision relating to your Futures Account or any position you hold. Webull Financial does not and will not provide you with any legal, tax, estate planning, accounting, or advice of any kind, including but not limited to advice regarding the nature, value, profitability or appropriateness of any transaction or trading strategy. No information provided by Webull Financial or posted on the Platform shall constitute or be considered advice or a recommendation as described in this Section 9.

You appoint us as your agent for the purposes of carrying out your directions and instructions to Webull Financial in accordance with this Agreement, including any and all instructions you input or deliver via the Platform. You authorize Webull Financial to (i) open or close your Futures Account, (ii) place, and withdraw orders, (iii) employ any clearing broker, executing broker, floor broker, or other third party as Webull Financial may select, in its sole discretion, in connection with the execution, clearing, carrying, delivery, or

settlement of orders for your Futures Account, and (iii) to carry out your instructions or directions in accordance with the terms of this Agreement, and (iv) to take any actions necessary to perform its obligations and enforce its rights under this Agreement. You understand that Webull Financial provides trading services through the Platform, and you agree to receive and transmit financial information and instructions through electronic means via the Platform.

10. Linked Equity Securities Account; Transfer of Funds. To open a Futures Account, you acknowledge that Webull Financial requires you to first open and maintain a linked Webull Financial securities brokerage account (a “Linked Securities Account”). You understand and agree that your Futures Account can only be funded with transfers of funds from your Linked Securities Account, and that to withdraw funds from your Futures Account you must transfer the amount you want to withdraw from your Futures Account to your Linked Securities Account and then withdraw that amount from your Linked Securities Account.

You further understand and agree that, except as expressly provided herein, your Linked Securities Account and any other accounts that you may hold through Webull Financial or any of its affiliates is separate from your Futures Account and is not governed by or subject to this Agreement, but rather by the customer agreement applicable to such other account, the disclosures and other documents supplemental thereto, and the rights, obligations, remedies and defenses set forth therein. Without limiting the foregoing, all deposits to and withdrawals from your Linked Securities Account are subject to the terms and conditions of the customer agreement you entered into in connection with the creation of your Linked Securities Account and will be handled and processed in accordance with the laws and regulations governing securities broker-dealers. You acknowledge that any funds transferred out of your Futures Account and into your Linked Securities Account will not receive the preferential treatment applied to funds held in futures accounts pursuant to Part 190 of the CFTC’s regulations and the United States Bankruptcy Code.

You acknowledge and agree that any dispute resolution agreement you entered into in connection with your Futures Account covers disputes relating only to your Futures Account and does not cover disputes in any way relating to your Linked Securities Account or any other accounts that you may hold through Webull Financial or any of its affiliates, or to the customer agreements that you entered into in connection with those account. As a result, the dispute resolution procedures applicable to your Futures Account and to your Linked Securities Account or any other accounts that you may hold through Webull Financial or any of its affiliates, including without limitation the arbitration forum requirements and choices (if any), and related procedures and mechanisms, as well as regulatory jurisdiction and rules of arbitration that apply, are significantly different. You agree that you will not initiate any arbitration for any dispute (or component or aspect of any dispute) that in any manner relates to an account other than your Futures Account under any provision of this Agreement, and that any provision of any arbitration agreement you entered into in connection with your Futures Account or any dispute resolution procedure hereunder should not be applied to any dispute which relates to any other account. Similarly, you acknowledge and agree that you will not initiate any arbitration for any dispute (or component or aspect of any dispute) that in any manner relates to your Futures Account under any provision of any customer agreement relating to your Linked Securities Account or any other accounts that you may hold through Webull Financial or any of its affiliates, and that you are estopped from asserting that any provision of any such agreement, including its predispute arbitration agreement or other dispute-resolution provisions, should be applied to or govern any part of any dispute which relates to your Futures Account. You acknowledge that, as a result of the foregoing, if a dispute arises between you and Webull Financial that you believe relates to both your Futures Account and to your Linked Securities Account or any other account that you may hold through Webull Financial or any of its affiliates, such dispute, unless you and Webull Financial at that time otherwise agree, may be adjudicated in different dispute-resolution proceedings in different forums, and possibly in different venues, under different rules and procedures.

11. Margin; Limits; Liquidation. You agree to maintain at all times such margin in your Futures Account as Webull Financial may require in its sole discretion. You acknowledge and agree that (a) Webull Financial has no obligation to establish uniform margin requirements among its products or customers, (b) margins required by Webull Financial may exceed the minimum margin requirements of any relevant third parties, including without limitation Clearing FCM and the applicable exchange or clearinghouse, (c) margin

requirements may be increased or decreased from time to time in Webull Financial's discretion without advance notice to you; (d) Webull Financial's margin requirements may exceed the margin requirements set by any exchange, clearing organization, regulatory authority, or other third party, and (e) you will monitor your Futures Account so that at all times your Futures Account contains sufficient funds and equity to meet margin requirements.

You acknowledge and agree that Webull Financial maintains the right, at all times and in its sole discretion, to (i) set and revise margin requirements, (ii) limit, without prior notice to you, the number or size of positions which you may maintain or acquire through Webull Financial, (iii) limit the size and number of open Contracts (net or gross) held in your Futures Account, (iv) refuse the acceptance of orders or other instructions for new positions, and/or require the reduction of open positions in your Futures Account.

If your Futures Account is under-margined, or if Webull Financial, in its sole discretion, determines that because of your financial condition, market conditions, or any other potential insecurity, you may not be willing or able to fulfill your obligations hereunder, Webull Financial may, in its sole discretion and without prior notice to you, liquidate, offset and/or mitigate the risk of any of your open positions in Contracts to reduce such margin deficiency or insecurity. Webull Financial's right to offset and/or mitigate the risk of any of your open positions in Contracts includes the right, if deemed appropriate in the sole discretion of Webull Financial, to buy and/or sell any Contracts or other property, including without limitation through the use of spreads, straddles, and/or off-exchange transactions, such as an exchange for related position or other cash transactions. You acknowledge and agree that a prior demand or call or prior notice of the time and place of such sale or purchase from Webull Financial shall not be considered a waiver of Webull Financial's right to sell or buy without demand or notice as herein provided. For the avoidance of doubt, Webull Financial is not obligated to take any action or make any efforts to avoid or mitigate any losses in your Futures Account.

Margin requirements are designed to protect the integrity of markets and the capital of broker-dealers and are not intended to protect you. Any failure by Webull Financial to call for margin at any time or failure to enforce a margin call shall not constitute a waiver of Webull Financial's right to do so any time thereafter, nor shall Webull Financial, its affiliates, or any of its or their respective directors, officers, employees, agents, partners, members, and managers be liable to you for any Losses arising out of or in connection with any such failure.

To the extent permitted by Applicable Law, you authorize Webull Financial, without prior notice and in its sole discretion, to arrange for the liquidation of any assets in your Linked Securities Account, or any other account you may maintain with Webull Financial or any of its affiliates, to (A) avoid a margin call, (B) meet margin requirements, (C) cure any insecurity in your Futures Account, your Linked Securities Account, or any other account you may maintain with Webull Financial or any of its affiliates, (D) support any transactions in your Futures Account, your Linked Securities Account, or any other account you may maintain with Webull Financial or any of its affiliates, or (E) satisfy any debit balance or financial obligation associated with your Futures Account, your Linked Securities Account, or any other account you may maintain with Webull Financial or any of its affiliates.

You also authorize Webull Financial to transfer from and/or to your Futures Account from and/or to your Linked Securities Account, or any other account you may maintain with Webull Financial or any of its affiliates, any excess funds or Collateral as may be necessary at any time in Webull Financial's sole discretion to avoid a margin call, to reduce the debit balance, or to satisfy any debit balance or financial obligation associated with your Futures Account, your Linked Securities Account, or any other account you may maintain with Webull Financial.

You will at all times remain liable to Webull Financial for any or loss or debit balance in your Futures Account, your Linked Securities Account, or any other account you may maintain with Webull Financial or any of its affiliates, without regard to whether Webull Financial has adhered to margin requirements, Applicable Law, Webull Financial's internal policies or procedures, the rules of any applicable markets or exchanges, or the terms of this Agreement. You acknowledge and agree that, in connection with any actions taken in accordance with this Section 11, Webull Financial, in its sole discretion, may choose which

Contracts or other property to buy or sell, which transactions to close, and the sequence and timing of liquidation, and that Webull Financial may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) chosen by Webull Financial in its sole discretion. You agree not to Webull Financial liable for its choice of which Contracts or other property to buy or sell, or of which transactions to close, or for timing or manner of liquidation, and you agree to indemnify and hold Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers harmless from any and all Losses resulting from any actions they may take in accordance with this Section 11.

For the avoidance of doubt, Webull Financial may take any action permitted under this Section 11 whether or not an Event of Default (as defined below) has occurred.

12. Security. As security for the payment or performance of all obligations to Webull Financial presently outstanding or to be incurred under this Agreement, you grant Webull Financial a security interest in, and a right of set-off against, all (a) cash, (b) open positions in Contracts, (c) documents representing title to commodities, (d) all of your other property held by or on behalf of Webull Financial or any of its affiliates, in your Futures Account, your Linked Securities Account, any other account you may maintain with Webull Financial or any of its affiliates, or otherwise in Webull Financial's possession or control for any purpose, (e) any property that is or becomes due to you in connection with your Futures, Account, your Linked Securities Account, or any other account you may maintain with Webull Financial or any of its affiliates, including, without limitation, amounts from any exchange or clearing broker in respect of any Contracts, (f) all rights you may have against Webull Financial or any of its affiliates, and (g) and any proceeds of the foregoing (collectively, the "Collateral").

The Collateral is subject to a general lien of, and right of set-off by, Webull Financial for any and all obligations of Customer to Webull Financial or any of its affiliates. You agree to execute any and all documents, including Uniform Commercial Code financing statements, that are deemed necessary or appropriate by Webull Financial to evidence or perfect its security interest in any Collateral, and you appoint Webull Financial as your agent to sign such documents on your behalf. Customer has not granted and will not grant a security interest in all or any portion of the Collateral (other than the security interest granted Webull Financial hereunder) to any other party without the Firm's prior written consent; provided, that such consent will be deemed granted by Webull Financial for any security interest granted by Customer to Apex Clearing Corporation ("Apex") under the terms of any customer agreement you entered into with Apex in connection with your opening a Webull Finance securities brokerage account.

You acknowledge and agree that (i) Webull Financial will have all of the rights and remedies available to a secured party under Applicable Law, (ii) subject to applicable law, any liquidation of Collateral by Webull Financial under this Agreement may be made in any manner determined by Webull Financial, in its sole discretion, to be commercially reasonable, (iii) Webull Financial shall have no obligation to give notice to you of the liquidation of any Collateral, and (iv) Webull Financial will have the right, in its sole discretion, to determine the amount, order, and manner of any Collateral to be liquidated.

13. Events of Default. The occurrence of any of the following will constitute an Event of Default ("Event of Default") under this Agreement:

- a.** you breach any of the terms of this Agreement, including, without limitation, by your failure to deposit or maintain any required margin, failure to pay required premiums, or failure to make any other payments required hereunder or otherwise in respect of any Contract;
- b.** you default on any obligation owing to Webull Financial under this agreement or otherwise in respect of any transaction or agreement in connection with your Futures Account;
- c.** Webull Financial determines, in its sole discretion, that the Collateral is inadequate, regardless of current market quotations, to your Futures Account;
- d.** any representation made by you under this Agreement or any other customer agreement that you entered

into in connection with your Linked Securities Account or any other account that you hold through Webull Financial or any of its affiliates is found to be inaccurate or incomplete in any material respect as of the time it was made or ceases to be accurate and complete in any material respect at any time during the term of this Agreement;

e. a case in bankruptcy is commenced or a proceeding under any insolvency or other law for the protection of creditors or for the appointment of a receiver, trustee, or similar officer is filed by or against you , or you make or proposes to make any arrangement or composition for the benefit of its creditors, or you or any of your property is subject to any agreement, order or judgment providing for your dissolution, liquidation or reorganization, or for the appointment of a receiver, trustee or similar officer of you or your property;

f. any warrant or order of an attachment is issued against your Futures Account, or a judgment is levied against your Futures Account;

g. Webull Financial, in its sole discretion, determines that because of your financial condition, market conditions, or any other potential insecurity, you may not be willing or able to fulfill your obligations hereunder or under any Contracts to which you are a party.

14. Rights and Remedies of Webull Financial for Events of Default. Upon the occurrence of an Event of Default, Webull Financial shall have all of the rights and remedies of a secured party upon default under the Uniform Commercial Code of the applicable jurisdiction. In addition to such rights and remedies, Webull Financial shall have the right to:

a. treat any or all of your obligations owing to Webull Financial as immediately due and payable;

b. sell any securities, Contracts, or Collateral held or carried for Client and set-off and apply the proceeds thereof against any obligations of Customer to Webull Financial;

c. set-off any obligations of Webull Financial to Customer against the Collateral or the proceeds of the sale of any Collateral;

d. terminate any or all of Webull Financial's obligations for future performance to you; and

e. take such other further action as Webull Financial, in its sole discretion, deems necessary or appropriate under the circumstances.

15. Limitation of Liability; Indemnification. None of Webull Financial, its affiliates, nor any of its or their respective directors, officers, employees, agents, partners, members, and managers will be liable for any Loss arising out of or in connection with the Services provided hereunder, including without limitation from any failure or delay by Webull Financial or any third party, including any custodian or exchange (including any clearinghouse), in providing accurate information or performing its functions in connection with transactions in your Futures Account. All services provided by or through Webull Financial and/or its affiliates are provided on an "as is," "as available" basis without warranties of any kind, either express or implied, statutory (including without limitation, timeliness, truthfulness, sequence, completeness, accuracy, freedom from interruption), implied warranties arising from trade usage, course of dealing, course of performance, or the implied warranties of merchantability or fitness for a particular purpose or application, other than those warranties which are implied by and incapable of exclusion, restriction or modification under the laws applicable to this Agreement. Although we expend considerable effort to make the Platform and other operational and communications channels available around the clock, we do not guarantee that these channels will be available and error free every minute of the day. You understand and agree that you are responsible for all Losses arising from or related to your Futures Account or use of the Platform.

You agree that Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers will not be responsible for any Losses arising out of or relating to any unauthorized access to the Platform or to your Futures Account, theft, operator errors, government restrictions, force majeure (e.g., earthquake, flood, severe or extraordinary weather conditions,

natural disasters or other act of God, fire, acts of war, terrorist attacks, pandemics, insurrection, riot, strikes, accident, action of government, communications, system or power failures and equipment or software malfunction), market data availability or quality, exchange rulings, suspension of trading, or temporary interruptions in availability of the Platform or Services for any reason, including without limitation, due to maintenance, Platform changes, or failures, nor shall we be liable for extended interruptions due to failures beyond our control, including but not limited to interruptions in availability of platforms or services provided by any third parties upon which Webull Financial and its affiliates may rely, the failure of interconnecting and operating systems, inaccuracy in the transmission or reporting of orders including but not limited to, any inability to enter or cancel orders due to a breakdown or failure of computer services, transmission, communication or execution facilities for any reason (including due to a ransomware or other attack), computer viruses, labor disputes, armed conflicts. Governmental, court, exchange, regulatory or self-regulatory organization actions, restrictions, regulations, rules, decisions, or orders, force majeure (e.g., earthquake, flood, severe or extraordinary weather conditions, natural disasters or other act of God, fire, acts of war, terrorist attacks, insurrection, riot, strikes, accident, communications, system or power failures and equipment or software malfunction), the failure or delay by any exchange or clearinghouse to enforce its rules or to pay to Webull Financial any margin due in respect of your Futures Account, the failure or delay by any bank, trust company, clearing organization, or other person which, pursuant to applicable exchange rules, is holding your funds, securities, or other property to pay or deliver the same to Webull Financial, any other cause or causes beyond Webull Financial's control, as a result of any action taken by Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers to comply with Applicable Law, for acts or omissions of those neither employed nor supervised by Webull Financial or, the closure (scheduled or unscheduled) of any exchange or contract market.

Any violation of Applicable Law by Webull Financial, its affiliates, or any of its or their respective directors, officers, employees, agents, partners, members, and managers, shall not provide you with either a defense to a claim by Webull Financial or any of its affiliates or the basis of a claim against Webull Financial, its affiliates, or any of its or their respective directors, officers, employees, agents, partners, members, and managers.

In no event will any of Webull Financial, its affiliates, nor any of its nor their respective directors, officers, employees, agents, partners, members, and managers, nor any of its service providers be liable to you for special, indirect, consequential, incidental punitive, or exemplary damages, even if advised of the possibility of such damages.

Except as otherwise provided by law, Webull Financial, its affiliates, and each of its and their respective partners, officers, directors, employees, agents, members or managers (collectively, "Indemnified Parties") shall have no liability for, and you agree to indemnify, defend and hold harmless the Indemnified Parties from, all Losses that result from: (i) your use of the Services or transactions in your Futures Account, (ii) any noncompliance by you with any of the terms and conditions of this Agreement or with Applicable Law; (iii) any third-party actions related to your receipt and use of any data, content, market analysis, other third-party content, or other such information obtained on the Platform, whether authorized or unauthorized under this Agreement; (iv) any third-party actions related to your use of the Platform; (v) your or your agent's misrepresentation or alleged misrepresentation, or wrongful acts or omissions; and (vi) Any Indemnified Party's following your or your agent's directions or instructions, or failing to follow your or your agent's unlawful or unreasonable directions or instructions.

16. Futures Account Termination, Effects of Termination and Restrictions. You acknowledge and agree that Webull Financial may, at any time and for any reason, in its sole discretion and without prior notice, terminate your Futures Account or restrict or prohibit trading of Contracts in your Futures Account. The closing by Webull Financial of your Futures Account will not affect the rights or obligations of either party that are incurred prior to the date your Futures Account is closed. Without limitation of the breadth of the foregoing rights, Webull Financial may in its sole discretion restrict trading in your Futures Account to closing transactions only for, but not limited to, the following reasons: if there is a reasonable suspicion of fraud, diminished capacity, or inappropriate activity, or if we reasonably conclude that ownership of some or all of the assets in your Futures Account are in dispute. None of Webull Financial, its affiliates, nor any

of its or their respective directors, officers, employees, agents, partners, members, and managers shall be liable for any loss that you may incur due to any refusal to permit any deposit, withdrawal, or transaction.

At all times, including after termination of your Futures Account, you will be liable to Webull Financial and its affiliates for payment upon demand of any indebtedness, obligation, or liability arising under this Agreement, including for any deficiency remaining in the Futures Account in the event of the termination or liquidation thereof. The terms and conditions of this Agreement will survive termination of your Futures Account and will continue to apply to any disputed or other remaining matters involving your Futures Account or relationship with Webull Financial.

You further understand and agree that Webull Financial or any of its affiliates may place trading, disbursement, or other restrictions on your Futures Account for various reasons including court order, tax levy, garnishment, or request of a government agency or law enforcement authority. You understand and agree that Webull Financial may be required to liquidate or close out positions in your Futures Account to satisfy any such court order, garnishment, tax levy, or other legal obligation. Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers will not be held liable for any Losses that arise out of or relate to any such transaction, and you agree to indemnify and hold Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers harmless from and against any Losses they may incur in taking such actions.

17. Knowledge of Futures Account. You fully understand the rights and terms for all Contracts purchased, sold, and maintained in your Futures Account. You understand and agree that you are solely responsible for knowing the rights and terms for all Contracts purchased, sold, and maintained in your Futures Account.

18. Futures Account Security Measures. You agree that you have in place, and will continue to have for the duration of this Agreement, appropriate security measures, safeguards and virus protection to protect the hardware, software, network, system and any other device or server which you use for, or in relation to, the Platform and your e-mail address, against any actual or potential cyber-attacks, hackings, worms, viruses, Trojan horses or other malware.

You agree not to grant or permit any other person access to your Futures Account or Futures Account username or password, or to allow any person to give orders or instructions for your Futures Account to Webull Financial without the prior consent of Webull Financial. Any other person who has access to your Futures Account, any electronic device(s) through which you access your Futures Account (which may include your phone, tablet, computer, or any similar device) (each a "Device"), or your Futures Account username or password does so solely at your own risk.

You understand and agree that you are responsible for all acts and omissions relating to the use of the Platform or any services offered by Webull Financial, including all information you provide to Webull Financial, while logged in under your Futures Account username and password. You understand and agree that it is your responsibility to maintain the confidentiality of your Futures Account password, to store your Futures Account password in a secure manner, not to share your Futures Account password with any other person, and to change the password regularly. You agree to log into your Futures Account regularly and to monitor for unauthorized access.

You agree to immediately notify Webull Financial immediately if you become aware of: (A) any loss, theft, or unauthorized use of your Futures Account or Futures Account username or password; (B) any failure by you to receive any Futures Account communication such as confirmation of an order or a statement; (C) any receipt by you of any Futures Account communication that you do not recognize, such as a confirmation of an order that you did not place; (D) any inaccurate information about or relating to your orders, trades, margin status, Futures Account balances, deposits, withdrawals, positions or transaction history; (E) any receipt by you of a security notification concerning your Futures Account that notifies you of an event or action that you do not recognize; or (F) any other unauthorized use or access of your Futures Account. Each of the events described in clauses (A)-(F) of this paragraph will be a "Potential Fraudulent Event."

Upon request by Webull Financial, you agree to report any Potential Fraudulent Event promptly to legal authorities and provide us a copy of any report prepared by such legal authorities. You agree to cooperate fully with authorities and Webull Financial in connection with any investigation of any Potential Fraudulent Event, including but not limited to completing any required affidavits promptly, accurately, and thoroughly. You agree to allow Webull Financial access to your Device and your network in connection with Webull Financial's investigation of any Potential Fraudulent Event. You acknowledge that if you fail to do any of these things, you may encounter delays in regaining access to the funds in your Futures Account. You agree to indemnify and hold Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers harmless from and against any Losses arising out of or relating to any Potential Fraudulent Event.

19. Order Handling. You understand that, subject to the terms of an order, the method of execution of each order is in the sole discretion of Webull Financial. Certain orders, at the discretion of Webull Financial or its agent, may be subject to manual review and entry, which may cause delays in the execution of orders on your behalf and may cause orders on your behalf to be executed at prices that are significantly different from price conditions that existed when the order was entered on your behalf. Webull Financial reserves the right in its sole discretion to decline to accept any order for any reason, without advance notice.

20. Purchases. You agree to pay for all Contracts purchased in your Futures Account on or before the applicable settlement date. We require that your Futures Account contain available funds, or that you order the liquidation of Contracts and/or held in your Futures Account in an amount equal to or greater than the purchase price of the securities, prior to the trade date.

21. Cancellation. You authorize Webull Financial, should Webull Financial in its sole discretion deem it necessary for its protection, to cancel any outstanding order, to close out your Futures Account, in whole or in part; or to close out any commitment made on your behalf. You acknowledge that such actions may be taken without prior notice, in Webull Financial's sole discretion.

22. Abandoned Futures Accounts. You acknowledge that Webull Financial has the right to report, escheat, and deliver assets in your Futures Account to the state of your address of record if we determine that your Futures Account has been abandoned in accordance with applicable state law. We will not be liable for any fluctuations in market prices if cash balances in your Futures Account are reinvested in securities in order to facilitate escheatment.

23. Applicable Law. All Futures Accounts and Contracts will be subject to all applicable laws, rules and regulations of any state, federal, regulatory or self-regulatory authority, agency, exchange, market, association, commission or other body with oversight authority, including without limitation (i) the Commodity Exchange Act of 1936, all rules and interpretations of the Securities Exchange Commission and the Commodities Future Trading Commission; (ii) the constitution, by-laws, rules, regulations, policies, procedures, interpretations and customs of any applicable board of trade, exchange, contract market, trading facility or execution facility, including, without limitation, an electronic trading system, facility or service, or clearing organization or of any clearing firm or self-regulatory agency or organization; and (iii) any other laws, rules, regulations, policies, procedures, interpretations, customs, and usage of the trade applicable to your trading of Contracts. All such laws, rules, regulations, policies, procedures, interpretations, customs, and usage, as enforced from time to time, are hereinafter collectively referred to as "Applicable Law." In no event will Webull Financial or any of its affiliates be obligated to effect any transaction or take any other action that it determines, in its sole discretion, would violate any Applicable Law.

24. Customer Representations, Warranties, and Agreements. You represent and warrant to, Webull Financial as of the date of this Agreement and at all times during the term of this Agreement as follows:

a. If you are a natural person, you are at least 18 years old, you are of legal age under the laws of the jurisdiction in which you reside, and you are a US resident.

b. If you are a corporation, partnership, limited liability company or other entity ("Entity"), you and your authorized representatives warrant that (i) you are authorized under the relevant governing documents and

in the jurisdictions in which you are organized or regulated to enter this Agreement and trade the products you select; (ii) you are under no legal incapacity; and (iii) persons identified to enter orders (“Authorized Agents”) have proper authority and sufficient knowledge and experience to understand the nature and risks of the products to be traded. Each Entity may designate up to five (5) Authorized Agents, and Webull Financial shall be entitled to follow the instructions of any Authorized Agent in every respect concerning your Futures Account unless and until such authority is revoked in writing and communicated to Webull Financial. The Authorized Agents shall be authorized to obtain, execute, and deliver on behalf of the Entity any documentation required by Webull Financial. In the event there are multiple Authorized Agents, Webull Financial may rely on the instruction of any single Authorized Agent. For the avoidance of doubt, “Customer” or “you” includes Entities and their authorized representatives, including their Authorized Agent(s) acting on their behalf or for their benefit.

c. You have not been designated by the U.S. Department of Treasury's Office of Foreign Assets Control (“OFAC”) as a Specially Designated National or blocked person, you have no reason to believe that you would be considered a blocked person by OFAC, and you are not employed by, acting as agent of, or partially owned or controlled by a government, a government-controlled entity, or a government corporation.

d. You are not (nor, if an Entity, neither you nor your affiliates, and each of your and their respective directors, officers, employees, agents partners, members, and managers are not), a partner, director, officer, member, manager, or employee of an FCM, broker dealer, introducing broker, or regulatory or self-regulatory organization except as previously disclosed in writing to Webull Financial; Except as disclosed to Webull Financial in writing: (i) you are not a commodity pool operator or exempt from registration under CFTC rules, and (ii) you are acting solely as principal and no one other than you has any interest in your Futures Account. You agree to notify Webull Financial of the identity of any other person or entity that controls the trading of your Futures Account, has a financial interest of 10% or more in your Futures Account, or the identity of any other account that you control or in which you have a 10% or greater ownership interest.

e. All information and materials that you have provided to Webull Financial or any of its affiliates in any form are complete, truthful, accurate, and not misleading in any respect.

f. You have determined that trading in commodity interests is appropriate for you, is prudent in all respects, and if applicable, does not and will not violate any charter, by-laws, or other comparable governing document, to which you are subject, or any law, rule, regulation, judgment, decree, order, or agreement by which you or your property is subject or bound; As required by CFTC Regulations, you will create, retain, and produce upon request of the applicable contract market, the CFTC or the United States Department of Justice or any other relevant regulator documents (such as contracts, confirmations, telex printouts, invoices, and documents of title) with respect to cash transactions underlying exchanges of futures for cash commodities or exchanges of futures in connection with cash commodity transactions.

g. You understand and have agreed to the risk disclosure documentation available or referenced on the disclosure library available on the Website, currently at webull.com/policy, as may be supplemented or amended from time to time (“Risk Disclosures”). You agree that you will review the applicable Risk Disclosures prior to entering into any transaction, and that you will not engage in any transactions unless you fully understand the associated Risk Disclosures. You are solely responsible for all decisions associated with your Futures Account.

25. Disclosure of Status. Except as otherwise specifically set forth in your Futures Account application, you are not (a) registered or qualified with the Financial Industry Regulatory Authority, the National Futures Association, the Securities and Exchange Commission, the CFTC, any state securities agency, any securities exchange or association, or any commodities or futures contract market or association; (b) engaged as an “investment advisor” as that term is defined in Section 201 of the Investment Advisors Act of 1940 (whether or not registered or qualified under that act); (c) a “commodity trading advisor” or “commodity pool operator” as those terms are defined Section 1a of the Commodity Exchange Act; or (d) employed by a bank or other organization exempt from registration under federal and state securities laws to perform functions that would require you to be so registered or qualified if you were to perform such

functions for an organization not so exempt. . You agree to promptly notify Webull Financial in writing (if you have not already done so) if you reasonably anticipate any change that would render the foregoing inaccurate.

If any of the foregoing representations and warranties, or any other information that you have provided to Webull Financial or any of its affiliates becomes inaccurate, incomplete, untruthful, or misleading in any respect, you will notify Webull Financial or the applicable affiliate of such change as soon as practicable. You agree to hold Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers harmless from and against any and all Losses arising out of or relating to your failure to provide information that is current, accurate, truthful, and complete, or to update such information as required.

26. Assistance by Webull Financial. On your request, Webull Financial may provide technical support, and you understand that when you request support, help, or assistance from Webull Financial in any form orally, electronically, or in writing (each, a “Support Request”) in using the Platform, any of Webull Financial’s services, any investment tools available on the Platform, or any other information or thing or service provided by Webull Financial, that Support Request and assistance provided relating to it will be limited to functional or operational explanation or assistance and, if requested by you, to the entry or correction by Webull Financial or its representatives of information provided by you. Any such assistance, and any communication from Webull Financial or its representatives in connection with a Support Request, does not constitute investment advice, an opinion with respect to the suitability of any transaction, or solicitation of any order.

27. Recording and Monitoring of Communications. You understand and agree that Webull Financial may monitor or record any telephone or electronic conversations with you. Unless otherwise agreed in writing, Webull Financial does not consent to the recording of telephone conversations by you or by any third party. Webull Financial does not guarantee that any particular telephone or electronic conversations will be recorded.

28. Information Made Available through Services. You understand that you are permitted to store, display, analyze, modify, reformat, and print the information made available either directly by Webull Financial or via the Platform only for personal use. You will not publish, transmit, or otherwise reproduce this information, in whole or in part, in any format to any third party without the express written consent of Webull Financial. You will not alter, obscure, or remove any copyright, trademark, or any other notices that are provided in connection with the information. You represent and warrant that: (a) you will not use the Platform in contravention of this Agreement or any other agreements with Webull Financial to which you are a party; (b) you will use the Platform only for your own account and not on behalf of any other person, unless otherwise authorized in accordance with the terms of this Agreement; and (c) with the exception of a web browser and other applications specifically approved by Webull Financial in writing, you will not use (or allow another person to use) any software, program, application, or other device, directly or indirectly, to access or obtain information through the Platform or to automate the process of accessing or obtaining such information.

29. Taxes.

You acknowledge that it is your responsibility to declare and pay any income, gains, or similar to all applicable tax authorities, make any tax filings, and to pay any and all taxes, duties, or similar when due in all applicable jurisdictions. You undertake and warrant to Webull Financial that you will do so and will comply in full with all applicable tax laws and obligations to which you are subject.

This paragraph is applicable if you are a U.S. Person. Under penalty of perjury, you certify that the taxpayer identification number that you have provided or will provide to Webull Financial (including any taxpayer identification number on any Form W-9 that you have provided or will provide to Webull Financial) is your correct taxpayer identification number. You certify that you are not subject to backup withholding, and you are a United States Person (including a U.S. resident alien) as such term is defined in section 7701(a)(30) of the Internal Revenue Code of 1986, as amended (“U.S. Person”). You understand that, if a correct

taxpayer identification number is not provided to Webull Financial, you may be subject to backup withholding tax at the appropriate rate on all dividends, interest, and gross proceeds payable to you. Backup withholding taxes are sent to the IRS and cannot be refunded by Webull Financial. You further understand that if you waive tax withholding and fail to pay sufficient estimated taxes, you may be subject to tax penalties.

30. Fraud. In cases of fraud or theft by Customer, acting alone or in concert with others, including, but not limited to, unauthorized electronic funds transfers from bank accounts belonging to others, attempted electronic transfers from non-existent accounts, or similar illegal, unauthorized, or improper conduct involving account funding or withdrawals, and including situations in which you have allowed third parties to use your Futures Account in any such manner, Webull Financial may assess against you, in addition to all other fees, damages and penalties to which it may be entitled, a \$2,000 fee per forged, faked, fictitious, stolen, or otherwise unauthorized item or transfer. This fee shall constitute liquidated damages to compensate Webull Financial for the time and effort of Webull Financial in rectifying said conduct. Nothing in this paragraph shall be deemed to waive Webull Financial's right to recover its actual damages or any Losses attributable to such fraud or theft.

31. Access Interruptions. You understand that neither Webull Financial nor any of its affiliates guarantees that access to the Platform or to any third party platforms or services upon which Webull Financial or its affiliates may rely in connection with the operation of the Platform or the provision of Services to you, including without limitation platforms provided by futures exchanges or relevant self-regulatory organizations which may be necessary for the execution of orders for Contracts or other transactions, will be available at all times. Webull Financial and its affiliates reserve the right to suspend access to the Platform and the Services without prior notice, in their sole discretion and for any reason, including without limitation for scheduled or unscheduled system repairs or upgrades. Further, access to the Platform, and hence, your Futures Account, may be limited or unavailable due to access interruptions resulting from a wide range of factors, including without limitation: market volatility, peak demand, systems upgrades, maintenance, any kind of interruption of the services provided by Webull Financial or its affiliates, interruptions of services provided by third parties upon which Webull Financial or its affiliates may rely, hardware or software malfunction or failure, internet service failure or unavailability, the actions of any governmental, judicial, or regulatory body, or self-regulatory organization, exchange, and force majeure. You agree that Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers will not be liable to you for any Losses incurred by you (including, but not limited to, lost profits, trading losses, and similar damages) resulting from such access limitations or unavailability of the Services as provided in Section 15.

32. Investment Tools; Data.

a. You understand that investment tools provided within the Platform may result in losses and are not a guarantee of performance or returns, and Webull Financial and its affiliates in no way guarantee or make any warranties of any kind, express or implied, regarding the projections, ideas, strategies or other output generated by the investment tools. You agree that Webull Financial, its affiliates, and each of its and their respective directors, officers, employees, agents, partners, members, and managers is not liable for any Losses (including lost opportunity or profits) arising out of or relating to discrepancies between projections and suggestions and actual performance. None of the information provided is intended to constitute a recommendation.

b. You expressly agree that any data or online report is provided without warranties of any kind, express or implied, including but not limited to, the implied warranties of merchantability, fitness of a particular purpose or non-infringement. You acknowledge that the information contained in any reports provided by Webull Financial or any of its affiliates is obtained from sources believed to be reliable but is not guaranteed as to its accuracy or completeness. Such information could include technical or other inaccuracies, errors, or omissions or may be unavailable, delayed or otherwise interrupted. YOU AGREE THAT YOUR USE OF ANY MARKET OR OTHER DATA IS SOLELY AT YOUR RISK. In no event shall Webull Financial, its affiliates, nor any of its or their respective directors, officers, employees, agents, partners, members, and managers be liable to you or any third party for the accuracy, timeliness, or completeness of any information

made available to you or for any decision made or taken by you in reliance upon such information. In no event shall Webull Financial, its affiliates, nor any of its or their respective directors, officers, employees, agents, partners, members, and managers be liable for any Losses whatsoever, including, without limitation, those resulting from loss of use, data or profits, whether or not advised of the possibility of damages, and on any theory of liability, arising out of or in connection with the use of any reports provided by Webull Financial or any of its affiliates or with the delay or inability to use such reports.

33. Automated Trading. Automated trading functionality is designed to help you follow or track more Contracts simultaneously and to assist in removing emotions from, and to increase efficiencies in, your trading. Automated trading functionality is not designed to allow you to leave your computer, screen or mobile phone unattended. If you, or any person you have authorized to trade your Futures Account, uses any automated trading functionality, you hereby acknowledge and agree that there are numerous factors that may cause the automated trading functionality to send orders that you do not want, and/or fail to send orders that you do want (including, without limitation, ISP failure, power failures or surges, erroneous, delayed or out-of-sequence data, improperly designed strategies, and software or system design limitations, flaws or errors). You hereby acknowledge and assume all risks, both known and unknown, associated with using any automated trading functionality, and agree that it is your responsibility to understand precisely how it works before using it, to monitor the trading activity in your Futures Account at all times, and to immediately take corrective action when necessary.

34. Stop Orders. Placing stop orders has risks that regular market and limit orders do not. A stop order is held and then automatically released to the appropriate avenue of execution when the Platform recognizes information which indicates that the stop order price condition has been met. The price information comes from the exchanges and/or data providers and there are often “bad ticks” (inaccurate, out-of-sequence, etc.) or ticks that appear to be bad but are not (they may simply look irregular, unusual or problematic). This may result in your stop order being executed at a price different than the one you specified, or not being released for execution when your price condition has been met. IF YOU USE A STOP ORDER, YOU FULLY ASSUME THESE RISKS AND ALL OTHER RISKS THAT THE PLATFORM'S DESIGN LIMITATIONS OR EXCHANGE OR VENDOR DATA SERVICE INACCURACIES OR FLAWS MAY PRESENT.

35. No Physical Deliveries. Webull Financial will not accommodate customers entering into physical delivery or receipt of commodities underlying futures contracts. To avoid making or receiving deliveries of expiring futures contracts as well as those resulting from commodity options/options on futures contracts, you must roll forward or close out positions prior to the applicable notice periods for physical delivery. Webull Financial, without prior notification to you, may, at its discretion, roll or liquidate your positions in order to avoid an impending physical delivery or insufficient equity. You may incur significant losses and costs if a physical delivery takes place due to you holding a position into the delivery period, and you are solely responsible and otherwise liable for all such losses and costs, including any costs we incur.

36. Positions. You acknowledge your reporting obligations (regarding certain sized positions) under regulations promulgated by the CFTC, including the obligation to complete Form 40 upon request by the CFTC. You agree that Webull Financial, at its discretion, may establish trading limits for your Futures Account and may limit the number of open positions (net or gross) which you may execute, clear, and/or carry with or acquire through it. You agree (i) not to make any trade which would have the effect of exceeding such limits, (ii) that Webull Financial may require you to reduce open positions carried with Webull Financial, and (iii) that Webull Financial may refuse to accept orders to establish new positions. Webull Financial may impose and enforce such limits, reduction, or refusal whether or not they are required by Applicable Law. You agree that you will comply with all position limits established by any regulatory or self-regulatory organization or any exchange. In addition, you agree to notify Webull Financial promptly if you are required to file position reports with any regulatory or self-regulatory organization or with any exchange and agree to provide Webull Financial with copies of any such report. Webull Financial expressly disclaims any liability for any Losses related to you exceeding any applicable limits.

37. Options on Futures (a) YOU REPRESENT AND WARRANT THAT YOU WILL NOT PURCHASE A PUT OR CALL UNLESS YOU ARE ABLE TO SUSTAIN THE TOTAL LOSS OF THE PREMIUM AND RELATED TRANSACTION COSTS, AND THAT YOU WILL NOT SELL (WRITE) A CALL OR PUT OPTION

UNLESS YOU EITHER OWN THE UNDERLYING FUTURES CONTRACT OR ARE ABLE TO WITHSTAND SUBSTANTIAL FINANCIAL LOSSES. You recognize that you are fully responsible for taking action to exercise an option contract. Webull Financial shall not be required to take any action with respect to an option contract, including any action to exercise a valuable option prior to its expiration date, except upon express instructions from you. You understand that exchanges have established exercise cut-off times for the tender of exercise instructions, and that your options may become worthless in the event that you do not provide instructions promptly. You further understand that Webull Financial' cut-off times may differ from the times established by the exchanges, and hereby agree to waive any and all claims for damage or loss which might arise out of an option not being exercised. Webull Financial will not be responsible for information regarding option expiration dates and assignment notification. Additionally, Webull Financial will not be responsible for any errors or omissions regarding such information. (b) You understand that the Webull Financial exercise policy is random basis. All short option positions are subject to assignment at any time, including positions established on the same day that exercises are assigned. Notices of assignment are allocated on a random basis among all customers' short option positions which are subject to exercise. (c) You understand that particular commodity options may cease to trade at any time or expire, either of which may result in your financial loss. You also understand that some exchanges may automatically exercise long in the money options pursuant to the regulations of such exchange. Also, see "Exercise and Assignment Policy for Futures Options" directly below.

38. Exercise and Assignment Policy for Futures Options. Exercise and assignment is the procedure by which an option position is converted into a futures position. The buyer of an option on a futures contract has the right (but not the obligation) to assume a specified futures position at a predetermined price (the exercise or strike price) at any time prior to the expiration of the option. The seller of the option must assume the opposite futures position if the buyer exercises this right. There are four major differences between exercising an option on a futures position and making or taking delivery on a futures contract: (a) An option may be exercised on any business day between its sale and execution. (b) An option is exercised by the buyer's clearing member while a selling clearing member is randomly selected to satisfy the obligation of the option. (c) An option contract does not have to be exercised; it may be allowed to expire or be liquidated (offset). (d) When an option is exercised, assignment of the short and long futures position is accomplished by the clearing house or corporation through a book entry into the futures clearing system. The clearing members of the buyer and the seller are assigned futures positions at the strike price and are subject to immediate variation margin calls. The commodity exchanges have various provisions for exercising in-the-money options at expiration date. Customers have an obligation to monitor in-the-money options as the expiration dates approach. Webull Financial will automatically exercise in-the-money options. Webull Financial has procedures for assuring exercise notices to customers on a first-in-first-out non-preferential basis when it receives notice from the clearing house or corporation. When a customer with a short position is assigned an exercise notice, the broker should try to notify them before trading the next business day. If the assigned futures positions results in an open futures position, as opposed to offsetting an existing futures position, the customer must promptly pay any additional margins required.

39. Estate Issues You agree that, in the event of your death, the survivor(s) or the estate shall immediately give Webull Financial written notice of your death, and Webull Financial may, before or after receiving such notice, take such actions, require such papers, inheritance or estate tax waivers or federal transfer certificates, retain such portion of your Futures Account and restrict financial transactions, transfers and withdrawals in your Futures Account as required by law, Webull Financial' policies or as Webull Financial deems advisable to protect itself and its affiliates against any tax, liability, penalty or loss under any present or future laws or otherwise. Your estate and your Futures Account shall be jointly liable for all costs (including reasonable attorneys' fees and costs) Webull Financial may incur in connection with the disposition of your Futures Account and related assets and liabilities in the event of your death, disability or dissolution.

40. General and Miscellaneous Provisions and Disclosures.

a. U.S. Economic Sanctions. Your Futures Account and all transactions associated with your Futures Account are subject to Applicable laws, including without limitation U.S. economic sanction and embargo laws.

b. Modification of Agreement. You understand that Webull Financial may change any of the terms and conditions of this Agreement, eliminate any term or condition, and/or add new terms and conditions at any time with or without notice to you. The current version of this Agreement will be posted on the Platform, and your continued Futures Account activity after such amendment constitutes your agreement to all then-effective amendments, regardless of whether you have actually reviewed them. You agree to regularly consult the Website for up-to-date information about Webull Financial services and any modifications to this Agreement, disclosures, or any other agreement incorporated or referenced in this Agreement or related to services provided to you by Webull Financial.

c. Consent to Additional Terms. In addition to the terms in this Agreement, when using particular products, services, or features, you are also subject to any additional posted guidelines, disclosures, or requirements applicable to such particular matters. All such additional terms are hereby incorporated by reference into this Agreement.

d. Severability, Waiver, and Effectiveness. If any provision or term of this Agreement is held to be invalid, void, or unenforceable by reason of any law, rule, administrative order, or judicial decision, or otherwise is or becomes inconsistent with any present or future law, rule, or regulation of any applicable government, regulatory or self-regulatory agency or body, such provision or term shall be deemed rescinded or modified to the extent permitted by applicable law to make this Agreement valid and enforceable or to comply with such law, rule, or regulation. In all other respects, the Agreement shall remain valid and continue in full force and effect. Except as specifically permitted herein, no provision of this Agreement can be, nor will it be deemed to be, waived, altered, modified, or amended unless agreed to in writing signed by an authorized officer of Webull Financial.

e. Non-Waiver. The failure of Webull Financial to exercise any right, power or remedy provided under this Agreement or otherwise available in respect hereof at law or in equity, or to insist upon compliance by any other party hereto with its obligations hereunder, and any custom or practice of the parties at variance with the terms hereof, shall not constitute a waiver by such party of its right to exercise any such or other right, power or remedy or to demand such compliance.

f. Binding Effect; Assignment; Successors. This Agreement will inure to the benefit of Webull Financial and its successors, assigns and agents. In addition, you agree that this Agreement and all the terms hereof, will be binding on your heirs, executors, administrators, personal representatives, conservators, and any assigns permitted by Webull Financial. You may not assign this Agreement or any rights or obligations under this Agreement without first obtaining Webull Financial's prior written consent and any purported assignment or delegation without such consent shall be void. Webull Financial may assign, sell, or transfer your Futures Account and this Agreement, or any portion thereof, at any time, without your prior consent.

g. Power of Attorney. You agree and hereby irrevocably appoint Webull Financial with full power as your true and lawful attorney-in-fact, to the full extent permitted by law, for the purpose of carrying out the provisions of this Agreement, including any instructions you may give in accordance with this Agreement, and taking any action and executing any instrument that Webull Financial deems necessary or advisable to accomplish the purposes of this Agreement.

h. Headings. The heading of each provision of this Agreement is for descriptive purposes only and will not be deemed to modify or qualify any right or obligation set forth herein or used to construe or interpret any of the provisions hereunder.

i. Website Postings. You agree and understand that Webull Financial may post other specific agreements, disclosures, policies, procedures, terms, and conditions that apply to your use of the Platform or your Futures Account, on the Platform, and that this includes updates or amendments to this Agreement or other agreements, or risk disclosures incorporated in or referenced in this Agreement. You understand that it is your continuing obligation to monitor the Platform for such postings and to understand the terms thereof. You agree to be bound by the terms of any such postings (and the most current version of this Agreement) as are in effect at the time of your access or use of the Platform or the giving of any order or instruction

relating to your Futures Account.

j. Entire Agreement. This Agreement reflects the entire agreement between Webull Financial and you with respect to your Futures Account and the Services and supersedes all prior oral and written agreements between the parties relating to the subject matter hereof.

k. Cumulative Rights. The rights, remedies, benefits and privileges of Webull Financial under (a) this Agreement, (b) any other customer agreement entered into by you in connection with your Linked Securities Account or any other account you hold through Webull Financial or any of its affiliates, and (c) any other written agreement Webull Financial or any of its affiliates ((a), (b), and (c) collectively, the "Related Agreements"), are cumulative and shall be interpreted to convey to and upon Webull Financial and its affiliates the broadest, most expansive, most enforceable rights, remedies, benefits, defenses and privileges. Any inconsistencies or conflicts between or among any of the Related Agreements shall be disregarded, as Webull Financial may at any time, or from time to time, choose, so that Webull Financial may enjoy to the fullest extent possible the right, remedy, benefit, defense or privilege that it, at any time or from time to time, seeks to assert, enforce or avail to itself.

l. Choice of Law. This Agreement and all transactions in and for your Futures Account shall be governed by the laws of the state of New York, without resort to the choice of law rules thereof. This Agreement shall not be interpreted in any manner that would contradict applicable law or the regulations, customs and usage of the exchanges or market (and its clearing house) on which transactions are executed.

m. Consent to Jurisdiction. You agree that all disputes, claims, actions or proceedings arising directly, indirectly, or otherwise in connection with or related to your Futures Account or this Agreement shall be litigated or arbitrated exclusively in a court or arbitration forum located in New York, unless otherwise agreed by Webull Financial. You consent and submit to the jurisdiction of any state or federal court or arbitration forum located within the Southern District of New York. You hereby waive any right you may have to transfer or change the venue of any litigation or arbitration hereunder.

n. Electronic Signatures. Your intentional action in providing an electronic signature, constituted by clicking a button indicating an electronic signature, typing your name in a signature field, or otherwise entering an electronic signature, is valid evidence of consent to be legally bound by this Agreement and by other documentation submitted in connection with your relationship with Webull Financial and as valid evidence of consent to be legally bound by any other documents relating to your Futures Account or Platform or related services that you sign electronically. Delivery of an electronic version of this Agreement and any other documents related to your Futures Account fully satisfies any requirement that they be provided to you in writing. You acknowledge that you may access and retain a record of the documents that you electronically sign. You are solely responsible for reviewing and understanding all of the terms and conditions of these documents. You accept as reasonable and proper notice, for the purpose of any and all laws, rules, and regulations, notice by electronic means, including, the posting of modifications to this Agreement on the Platform. The electronically stored copy of this Agreement is considered to be the true, complete, valid, authentic, and enforceable record of the Agreement, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree not to contest the admissibility or enforceability of Webull Financial's electronically stored copy of the Agreement in any proceeding arising out of the terms and conditions of the Agreement.

o. Waiver of Statutes of Limitation. You agree that no lawsuit, arbitration proceeding, or other claim or action relating to this Agreement or the transactions in your Futures Account may be initiated by you unless commenced within one (1) year from the date of the disputed transaction; provided, however, that any action brought under the provisions of Section 14 of the Commodity Exchange Act may be brought at any time within two (2) years after the cause of action accrues.

ACCEPTED AND AGREED: You acknowledge that you have read the preceding terms and conditions of this Agreement, that you understand them and that you hereby manifest your assent to, and your agreement to comply with, those terms and conditions by accepting this Agreement. YOU ALSO AGREE THAT YOU

HAVE RECEIVED OF A COPY OF THIS AGREEMENT AND YOU HAVE BEEN PROVIDED WITH AND AGREE TO THE RISK DISCLOSURES, WHICH ARE INCORPORATED BY REFERENCE INTO THIS AGREEMENT.