Risk Disclosure and Terms of Use of AI Tools on Webull Platform

Webull Technologies Pte. Ltd. ("Webull Tech") and Webull Financial LLC (collectively, "Webull") are pleased to offer an opportunity for clients to access artificial intelligence ("AI") powered tools and services (the "AI tools") designed to improve their experience and increase their productivity. Please be aware that AI tools come with inherent risks, including the risk of inaccurate or inappropriate information being produced.

While AI offers many potential benefits, it is important to be aware of the risks associated with its use and the use of tools powered by AI. PLEASE CONSIDER ALL OF THE RISKS ASSOCIATED WITH THE USE OF AI, INCLUDING WITHOUT LIMITATION THE RISKS SET OUT BELOW, BEFORE UTILIZING THE SERVICES AND TOOLS.

- **Bias:** AI algorithms are trained on data, and if that data is biased, the algorithm will be biased as well. This can lead to unfair and discriminatory outcomes for users.
- **Opacity:** AI algorithms can be complex and difficult to understand, even for experts. This can make it difficult to identify and address potential risks.
- **Errors:** AI algorithms are not perfect, and they can make mistakes. This can lead to financial losses for users.
- **Reliance on Third Parties:** Webull relies on third parties, including without limitation news publications, affiliates, market data providers to make AI tools available to users. There can be no assurance that Webull or any of the third parties on which it relies will timely or accurately perform in connection with the AI tools. In the event that any third party on which Webull relies fails to perform any of its functions in connection with the AI tools, makes any errors or provides inaccurate or incomplete information in connection with the AI tools, or otherwise takes or omits to take any action which adversely affects the administration of the AI tools, you may receive inaccurate information.
- **Model risk:** The models backing the AI tools are subject to change at any time, without notice to you. This could impact the performance of the tools and the accuracy of their results. You should not rely solely on the results of the AI tools on this platform when making investment decisions.

NOT INVESTMENT ADVICE. Any output is not and should not be construed as investment research, investment advice, or a recommendation to buy or sell a security, nor should any output serve as the basis for any investment decisions. You should carefully consider your own risk tolerance and investment goals before using the AI tools.

Webull makes no representations or warranties with respect to the accuracy, completeness, quality, timeliness, or any other characteristic of AI tools output. We strongly recommend that you independently evaluate and verify the accuracy of any information.

Options trading entails significant risk and is not appropriate for all investors. Option investors can rapidly lose the value of their investment in a short period of time and incur permanent loss by expiration date. Losses can potentially exceed the initial required deposit. You need to complete an options trading application and get approval on eligible accounts. Please read the Characteristics and Risks of Standardized Options before trading options.

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Diversification does not eliminate the risk of experiencing investment losses. Margin trading increases risk of loss and includes the possibility of a forced sale if account equity drops below required levels. Margin is not available in all account types. Margin trading privileges are subject to Webull Financial, LLC review and approval. Leverage carries a high level of risk and is not suitable for all investors. Greater leverage creates greater losses in the event of adverse market movements.

Additional product-specific disclosures available at www.webull.com/policy