

WEBULL FINANCIAL LLC - IRA MATCH TERMS AND CONDITIONS

The IRA match (the “**IRA Match**”) offered by Webull Financial LLC (“**Webull**”) is subject to the terms and conditions set forth below.

Offer Period: March 31, 2025 at 12:00 AM EST – **December 31, 2026 at 11:59 PM EST.**

IRA Match Eligibility: The IRA Match is offered only to customers of Webull who have a self-directed traditional individual retirement account (“**IRA**”), Roth IRA, or Rollover IRA that is offered by Webull and custodied at UMB Bank, N.A. (each such IRA, a “**Webull IRA**”).

IRA Match: Subject to these terms and conditions, Webull will provide each eligible customer a 1% match on each Qualifying Contribution (as defined below) by such customer to any of their Webull IRAs.

“**Qualifying Contribution**” means any contribution by an eligible customer to any of their Webull IRAs that is initiated and settles at any time following the earlier of (i) the date such customer received notice from Webull that they were eligible to subscribe for Webull Premium, and (ii) March 31, 2025 (irrespective of whether such customer ever subscribes to Webull Premium).

Any IRA Match amount earned by a customer will generally be credited to their applicable Webull IRA within 2-3 business days following settlement of the corresponding Qualifying Contribution. However, IRA Matches may be subject to delays, including without limitation if Webull determines in its sole discretion that there are indications that the customer has engaged in fraudulent activity in connection with any of their Webull IRAs or any other account they hold at Webull, or otherwise violated these terms and conditions, or due to technological failures, interruptions of service, or similar issues affecting Webull or any third party on which Webull relies.

IRA Match Limitations:

- 1) In any calendar year, the amount of the IRA Match that a customer receives in respect of Qualifying Contributions to all of their Webull IRAs may not exceed an amount equal to the customer’s maximum annual contribution limit multiplied by 1%.
- 2) No customer will receive an IRA Match in respect of (i) any transfer or rollover of assets to any of their Webull IRAs, (ii) any contribution that is not a Qualifying Contribution, (iii) any contribution by the customer to any of their Webull IRAs of assets previously withdrawn from a brokerage account or any other account held by the customer with Webull or any of its affiliates, or (iv) any internal transfer of assets by the customer of assets from any account that they hold with Webull or any of its affiliates to any of their Webull IRAs.
- 3) No customer will receive an IRA Match in respect of a Qualifying Contribution if, when the Qualifying Contribution settles, such customer has a Net Qualifying Deposit Amount (as defined below) of less than \$0.00.

“**Net Qualifying Deposit Amount**” means:

- (1) Prior to **December 31, 2026:** in respect of each customer, an amount equal to (i) the total amount of such customer’s contributions to all of their Webull IRAs initiated at any time following the earlier of (A) the date such customer received notice from Webull that they were eligible to subscribe for Webull Premium, and (B) March 31, 2025, *plus* the total amount of such customer’s transfers in or rollovers to all of their Webull IRAs initiated at any time following the earlier of (C) the date such

customer received notice from Webull that they were eligible to subscribe for Webull Premium, and (D) March 31, 2025, *minus* (ii) the total amount of such customer's Qualifying Withdrawals (as defined below) from all of their Webull IRAs; and

- (2) After **December 31, 2026**: in respect of each customer, an amount equal to (i) such customer's Net Qualifying Deposit Amount as of **December 31, 2026**, *plus* (ii) the total amount of such customer's contributions to any of their Webull IRAs initiated at any time following **December 31, 2026**, *minus* (ii) the total amount of such customer's Qualifying Withdrawals (as defined below) from all of their Webull IRAs following **December 31, 2026**.

"Qualifying Withdrawal" means:

- (1) Prior to **December 31, 2026**: in respect of each customer, (i) any distribution of funds from any of such customer's Webull IRAs (including any required minimum distribution), or (ii) any transfer of assets out of any of such customer's Webull IRAs, in each case that is initiated and settles at any time following the earlier of (A) the date such customer received notice from Webull that they were eligible to subscribe for Webull Premium, and (B) March 31, 2025 (including any transfer of assets from any of such customer's Webull IRAs to a managed IRA offered by Webull Advisors, LLC). For the avoidance of doubt, a transfer of assets by a customer between Webull IRAs will not constitute a Qualifying Withdrawal or a Qualifying Contribution; and
- (2) After **December 31, 2026**: in respect of each customer, any distribution of funds from any of such customer's Webull IRAs (including any required minimum distribution and any transfer of assets from any of such customer's Webull IRAs to a managed IRA offered by Webull Advisors, LLC) that is initiated and settles at any time following **December 31, 2026**.

IRA Match Early Removal Fee: If a customer receives an IRA Match in respect of a Qualifying Contribution to a Webull IRA, then completes a Qualifying Withdrawal at any time during the five year period following receipt of such IRA Match that reduces the aggregate balance of all of such customer's Webull IRAs below such customer's Required Maintenance Amount (as defined below) applicable in connection with such IRA Match, Webull will charge such customer a removal fee (an **"IRA Match Early Removal Fee"**).

The amount of the IRA Match Early Removal Fee will be calculated as follows: (i) 1% *multiplied by* (ii) the customer's Required Maintenance Amount applicable in connection with the relevant IRA Match, *minus* the aggregate balance of the customer's Webull IRAs immediately following completion of the applicable Qualifying Withdrawal.

"Required Maintenance Amount" means, in respect of each IRA Match a customer receives, an amount equal to customer's Net Qualifying Deposit Amount *plus* the total amount of all match payments (including without limitation any IRA Match payments) such customer has received in respect of their Webull IRAs following payment of the applicable IRA Match. Each time any IRA Match Early Removal Fee is assessed in respect of any of the Customer's Webull IRAs, the Customer's Required Maintenance Amount applicable to an affected IRA Match will be recalculated as follows: (i) the applicable Required Maintenance Amount prior to the application of the relevant IRA Match Early Removal Fee, *multiplied by* (ii) (a) the applicable initial IRA Match amount, *divided by* (b) the applicable initial IRA Match amount *minus* the applicable IRA Match Early Removal Fee.

IRA Match Early Removal Fee Additional Information:

- 1) IRA Match Early Removal Fees are separate from and may be charged in addition to any other fees chargeable to customers in respect of withdrawals or transfers out of assets from a Webull IRA. In no

event will the aggregate amount of all IRA Match Early Removal Fees charged by Webull to a customer exceed the aggregate IRA Match amounts received by such customer.

- 2) If there is sufficient cash available in the applicable customer's Webull IRAs to satisfy any IRA Match Early Removal Fees due and payable by such customer to Webull, then Webull will deduct the amount of the IRA Match Early Removal Fees from the available cash balance in their Webull IRAs.
- 3) If there is insufficient cash available in the applicable customer's Webull IRAs to satisfy any IRA Match Early Removal Fees due and payable by such customer to Webull, then Webull may, in its sole discretion, (i) debit the amount of the IRA Match Early Removal Fees from the customer's outgoing financial institution, (ii) liquidate securities in the customer's Webull IRAs, (iii) reject the applicable distribution or transfer request, or (iv) take such other actions as may be necessary, in Webull's sole discretion, to enable deduction by Webull of the IRA Match Early Removal Fees. By participating in this Offer, each customer authorizes and directs Webull to take any and all actions in accordance with this paragraph to satisfy any Webull IRA account deficits or other obligations owing by the customer to Webull in respect of IRA Match Early Removal Fees.

Additional Terms:

- 1) Customers will not be entitled to receive any IRA Match of less than one cent.
- 2) Webull will calculate the IRA Match to three decimal places and round any resulting IRA Match amount above one cent up to the next whole cent.
- 3) By participating in this Offer, each customer acknowledges and agrees that the Offer described herein is not intended to provide or create any deferred compensation or benefit plan under the Employee Retirement Income Security Act.
- 4) Webull reserves the right, in its sole discretion, to declare a customer ineligible to earn an IRA Match, or to decline to grant a customer an IRA Match for any reason, including without limitation if Webull, in its sole discretion, determines that such customer (i) failed to satisfy any of the requirements for the IRA Match set forth in these terms and conditions, (ii) violated these terms and conditions, or the terms of any other agreement to which the customer is a party with Webull or any of its affiliates; or (iii) engaged in actual or suspected fraudulent, deceptive, or abusive activity in connection with the IRA Match, any Webull IRA or other account held with Webull or any of its affiliates, or any of the platforms or services offered by Webull or any of its affiliates.
- 5) Webull reserves the right to change these terms and conditions or terminate the Offer described herein at any time without notice. Without limiting the foregoing, if for any reason Webull is unable to provide the IRA Match as planned including without limitation by reason of any interruption of service, tampering, unauthorized intervention, labor dispute, fraud, or any other cause beyond the control of Webull, which, in the sole opinion of Webull, corrupts or affects the administration, security, fairness, integrity or proper conduct of this offer, then Webull may, in its sole discretion, elect to cancel, terminate, modify or suspend this offer.
- 6) Webull may, in its sole discretion, elect not to credit a customer's Webull IRA with any IRA Match amount, or debit a customer's Webull IRA the full amount or any portion of any IRA Match amount if all or any portion of any corresponding contribution does not settle, is reversed, or is otherwise determined to be improper or invalid.
- 7) The offer described in these terms is not transferable or saleable and is available only to legal residents

of the United States that are at least 18 years of age.

- 8) This Offer is not valid alongside any other promotions offered by Webull relating to Webull IRAs, unless the terms and conditions for such promotion explicitly states that it is applicable alongside this Offer.
- 9) Webull processes and treats the IRA Match as interest earned by the applicable customer's Webull IRA, based on a percentage of contributions made by such customer to their Webull IRA, for tax reporting purposes. Interest earned by a Webull IRA will not contribute to or be limited by the annual contribution limit or deductible amount applicable to such Webull IRA. Notwithstanding the foregoing, customers should note that the IRA Match may be deemed taxable income under certain circumstances, including without limitation for conversions of a non-deductible IRA contribution to a Roth IRA. Webull does not provide tax advice. Customers should consult with a tax professional regarding appropriate tax treatment and reporting related to the IRA Match before participating in this Offer. All federal, state, and local taxes, if any, related to the IRA Match are the responsibility of the recipient. Neither Webull nor any of its direct or indirect owners, its affiliates, or its subsidiaries, is responsible for any taxes related to any IRA Match.
- 10) None of these terms and conditions, the IRA Match, nor any communication by Webull to any customer in respect of the IRA Match constitutes investment advice or a solicitation or recommendation to buy, sell, or hold any asset.
- 11) Customers who transfer funds to a Webull IRA through an Automated Clearing House (ACH) transfer are responsible for having enough cash in their initiating bank account to cover the transaction. Neither Webull nor any of its direct or indirect owners, its affiliates, or its subsidiaries, takes any responsibility for any charges that any customer may experience in connection with any ACH transfer, including without limitation for any charges due to insufficient funds or ACH reversals.
- 12) The following persons are not eligible to receive any IRA Match: (i) employees, contractors, or persons similarly associated with Webull or any of its affiliates, or any family members of any of the foregoing, (ii) Webull referral partners, key opinion leaders, or influencers, (iii) registered representatives of any broker-dealer, or employees of any securities regulatory organization, exchange, or market maker.
- 13) BY PARTICIPATING IN THIS OFFER YOU RELEASE, DISCHARGE, AND AGREE TO INDEMNIFY AND HOLD HARMLESS WEBULL, ITS DIRECT AND INDIRECT OWNER(S), AFFILIATE(S), AND/OR SUBSIDIARIES, AND ALL OF THEIR RESPECTIVE DIRECTORS, OFFICERS, PARTNERS, EMPLOYEES, MEMBERS, MANAGERS, AGENTS, LICENSEES, CONTRACTORS, REPRESENTATIVES, SUCCESSORS, AND ASSIGNS (COLLECTIVELY, THE "RELEASED PARTIES") FROM AND AGAINST ANY LIABILITY FOR ANY DAMAGES, INJURY OR LOSSES, TO ANY PERSON OR PROPERTY, OF ANY KIND RESULTING IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, FROM ACCEPTANCE, POSSESSION, MISUSE OR USE OF THE IRA MATCH, OR PARTICIPATION IN THIS OFFER. You agree that the Released Parties are not responsible for the occurrence of any event or condition which may, directly or indirectly, limit or prevent you from participating in this Offer or from earning or receiving any IRA Match, including without limitation any technological issues; interruptions of service for any reason; technical, mechanical, printing, typographical, or other errors; or any other errors, omissions, interruptions, deletions, defects, delays in operation or transmission, communications line failures, technical errors, theft, cyber-attacks, or unauthorized account access.