WEBULL FINANCIAL LLC CUSTOMER AGREEMENT

1. Introduction. This Customer Agreement ("Agreement") sets forth the terms and conditions pursuant to which Webull Financial LLC and its agents and assigns ("Webull Financial") may open one or more accounts on your behalf for the purchase, sale or carrying of securities or contracts relating thereto or the borrowing of funds (each, an "Account"). In this Agreement, "Customer", "you", or "your" (or similar) refer to the person in whose name the Account is opened, and "Webull Financial" "we", "us" or "our" (or similar) refers to Webull Financial. References to this "Agreement" include these terms and conditions as well as any other agreements or disclosures that apply to your Account, each as may be amended or supplemented from time to time.

   In consideration for Webull Financial opening the Account, you agree to the terms and conditions set forth in this Agreement, as may be amended from time to time. This Agreement shall govern all brokerage accounts opened by you with Webull Financial.

   By signing this Agreement and opening or using an Account, you are representing and expressly agreeing that you have read this Agreement carefully and understood its terms, including the arbitration clause located at Section 18. You should not sign this Agreement if you have any questions about your obligations under this Agreement, the services that Webull Financial is agreeing to provide, or the limitations of those services. If you do have questions, please contact us at customerservices@webull.us prior to signing this Agreement. You should retain this Agreement for future reference.

   YOU REPRESENT THAT YOU WILL CAREFULLY READ, UNDERSTAND AND ACCEPT THE TERMS AND CONDITIONS OF THIS BROKERAGE AGREEMENT BEFORE CLICKING "SUBMIT APPLICATION" OR OTHER SIMILARLY WORDED BUTTON, TYPING YOUR NAME, OR OTHERWISE ENTERING YOUR ELECTRONIC SIGNATURE. YOU UNDERSTAND THAT CLICKING OR CHECKING "SUBMIT APPLICATION" OR TYPING OR SIGNING YOUR NAME IN THE ELECTRONIC SIGNATURE FIELD IS THE LEGAL EQUIVALENT OF MANUALLY SIGNING THIS AGREEMENT AND LEGALLY BINDS YOU TO ITS TERMS AND CONDITIONS, INCLUDING THE ARBITRATION CLAUSE LOCATED AT SECTION 18. YOU UNDERSTAND THAT THIS AGREEMENT MAY BE AMENDED FROM TIME TO TIME UPON WRITTEN NOTICE. YOU UNDERSTAND THAT BY CONTINUING TO MAINTAIN AN ACCOUNT WITHOUT OBJECTING TO ANY TERMS OF THIS AGREEMENT WHICH MAY BE REVISED, YOU ARE ACCEPTING THE TERMS AND CONDITIONS OF THE REVISED AGREEMENT AND WILL BE LEGALLY BOUND THEREBY.

2. Account Maintenance. Webull Financial will carry and maintain the Account.

3. Execution Services and Clearing Arrangement. You understand and agree that all orders for the purchase or sale of securities on behalf of the Account are executed on

behalf of Webull Financial by Apex Clearing Corporation ("Apex"). You also understand and agree that Webull Financial has entered into a clearing agreement with Apex pursuant to which transactions within the Account will be cleared and settled by Apex. Transactions are cleared by Apex in an omnibus account pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.

4. Your Account.

   a. *Account.* When you open or apply to open an Account to access services on the Webull Financial website ("www.webull.com" or the "Website"), desktop application, or mobile application(s) (each, an "App" and the App and the Website, together with any programs, tools, features, functionality, APIs, services, transactions, and content provided through or in connection with the Website and the Apps, the "Platform"), you are entering into contractual relationships with Webull Financial and certain of its affiliates, including but not limited to Webull Technologies Pte. Ltd. "Website" means the www.webull.com website and any others through which Webull Financial offers services.

   b. *Self-Directed Accounts.* Your Account is self-directed, and you are solely responsible for any and all orders placed in your Account, for your investment decisions, and for determining the suitability of any particular transaction, security, or investment strategy. You agree that all orders entered by you or placed on your behalf are based entirely on your own investment decisions and without reliance upon any investment advice from Webull Financial.

   c. *No Investment Advice.* You agree and understand that Webull Financial, and all persons acting on Webull Financial's behalf, do not provide any investment advice or recommend that you buy, sell or hold any particular security, engage in any transaction, submit any order, monitor your Account, choose any type of Account, or otherwise take or refrain from taking any action in connection with your Account, nor will they advise you about the merits of any action or investment decision relating to your Account or any security you hold. You understand that nothing on the Platform is or shall be deemed a recommendation or solicitation to buy or sell securities or investment advice.

   d. *Authorization.* You appoint us as your agent for the purposes of carrying out your directions and instructions to Webull Financial in accordance with this Agreement, including any and all instructions you input or deliver via the Platform. You authorize Webull Financial to open or close your Account, place and withdraw orders, and take such other steps as are reasonable to carry out your instructions or directions. You understand that Webull Financial provides trading and brokerage services through the Platform, and you agree to receive and transmit financial information and instructions through electronic means via the Platform.

5. Customer Representations and Responsibilities.

   a. *Customer Representations and Warranties.*

You represent and warrant that:

i. Whenever you provide Webull Financial with any information in any form in connection with your Account or your application for an Account or any services, you represent and warrant that such information is complete, truthful, accurate, and correct. If any information that you have provided changes, you will promptly notify Webull Financial of such change and, in all events, do so within thirty (30) days of such change. You agree to hold Webull Financial and its affiliates harmless from and against any and all loss, liability, cost, judgment, arbitration award, settlement, tax, penalty, action, damage, charge, expense, or fee (including attorneys' fees and costs of collection) of any nature whatsoever, and claims therefore ("Losses"), including but not limited to, any Losses arising out of or relating to your failure to provide information that is current, accurate, truthful, and complete, or to update such information as required.

ii. If you are a natural person, you are at least 18 years old, you are of legal age under the laws of the jurisdiction in which you reside, and you are a US resident.

iii. If you are a corporation, partnership, limited liability company or other entity ("Entity"), you and your authorized representatives warrant that (i) you are authorized under the relevant governing documents and in the jurisdictions in which you are organized or regulated to enter this Agreement and trade (including on margin if applicable) the products you select; (ii) you are under no legal incapacity; and (iii) persons identified to enter orders ("Authorized Agents") have proper authority and sufficient knowledge and experience to understand the nature and risks of the products to be traded. Each Entity may designate up to five (5) Authorized Agents, and Webull Financial shall be entitled to follow the instructions of any Authorized Agent in every respect concerning the Account unless and until such authority is revoked in writing and communicated to Webull Financial. The Authorized Agents shall be authorized to obtain, execute and deliver on behalf of the Entity any documentation required by Webull Financial. In the event there are multiple Authorized Agents, Webull Financial may rely on the instruction of any single Authorized Agent. For the avoidance of doubt, "Customer" or "you" includes Entities and their authorized representatives, including their Authorized Agent(s) acting on their behalf or for their benefit.

iv. You are authorized to enter into the Agreement.

v. You are the sole owner of the Account, and no other person has an interest in the Account.

vi. Except as otherwise disclosed to Webull Financial in writing, neither you nor any member of your family (or, if an Entity, any officer, member, manager, or beneficial owner of the Entity or member of their

respective families) is an employee of any exchange; any corporation of which any exchange owns a majority of the capital stock; a member of any exchange or self-regulatory organization; a member of any firm or member corporation registered on any exchange; a bank, trust company, insurance company; any corporation, firm or individual engaged in the business dealing either as broker or as principal in securities, bills of exchange, acceptances or other forms of commercial paper.

vii. You will comply with all laws, regulations, and rules applicable to your account or the transactions you direct therein.

viii. To the extent you apply to and/or engage in options trading, you will be bound by the terms of Webull Financial's Option Agreement, as applicable (the "Option Agreement," and, together with this Agreement, the "Account Agreements"), and to the extent applicable, the Option Agreement is incorporated by reference herein.

ix. You acknowledge and understand that all investments involve risk, that losses may exceed the amount of principal invested, and that past performance does not guarantee future results or returns.

x. You acknowledge and agree to the Risk Disclosures. "Risk Disclosures" means the risk disclosure documentation available or referenced on the Website or the Disclosure Library from time to time. "Disclosure Library" means the disclosure library available on the Website, currently at webull.com/policy, as may be supplemented or amended from time to time. You agree that you will review the applicable Risk Disclosures prior to entering into any transaction, and that you will not engage in any transactions unless you are confident you fully understand the associated Risk Disclosures. You are solely responsible for all investment decisions associated with your Account.

b. *Knowledge of Account.* You are solely responsible for knowing the rights and terms for all securities purchased, sold, and maintained in your Account, including mergers, reorganizations, stock splits, name changes or symbol changes, dividends, option symbols, and option deliverables. Certain securities – including bonds, convertible securities, warrants, stock rights and securities subject to exchange offers or tenders - may grant you valuable rights that may expire unless you take specific action, and you are solely responsible for knowing all expiration dates, redemption dates, and the circumstances under which rights associated with your securities or other holdings may expire or be called, cancelled, or modified. We may, but are not obligated to, notify you of any upcoming expiration or redemption dates, or take any action on your behalf without specific instructions, except as required by law and the rules of regulatory authorities.

c. *Review of Confirmations and Statements.* It is your responsibility to review all confirmations and Account statements promptly on receipt. You must notify us of any objection (including any claim of improper transfers, omissions,

other errors, or fraudulent occurrences) to the information contained in the confirmations or Account statements within three (3) days after you receive them. Such objection may be oral or in writing, but you must immediately confirm any oral objection in writing through the Platform. Webull Financial is entitled to treat the information contained in the confirmations and/or Account statements as accurate and conclusive, unless you timely object as provided herein. In all cases, we reserve the right to determine the validity of your objection. If you object to a transaction for any reason, you understand and agree that you (i) are obligated to take action to limit any losses that may result from such transaction, and (ii) bear sole responsibility for any losses relating to the transaction, even if your objection is ultimately found valid. Nothing in this provision shall limit your other responsibilities or obligations in this Agreement.

d. *Account Security.*

   i. You agree not to grant or permit any other person access to your Account or Account username or password, or to allow any person to give orders or instructions for your Account to Webull Financial without the prior consent of Webull Financial. Any other person who has access to your Account, any electronic device(s) through which you access your Account (which may include your phone, tablet, computer, or any similar device) (each a "Device"), or your Account username or password does so solely at your own risk.

   ii. You understand and agree that you are responsible for all acts and omissions relating to the use of the Platform or any services offered by Webull Financial, including all information you provide to Webull Financial, while logged in under your Account username and password. You understand and agree that it is your responsibility to maintain the confidentiality of your Account password, to store your Account password in a secure manner, not to share your Account password with any other person, and to change the password regularly. You agree to log into your Account regularly and to monitor for unauthorized access.

   iii. You agree to immediately notify Webull Financial immediately and in any event within 24 hours if you become aware of: (A) any loss, theft, or unauthorized use of your Account or Account username or password; (B) any failure by you to receive any Account communication such as confirmation of an order or a statement; (C) any receipt by you of an Account communication that you do not recognize, such as a confirmation of an order that you did not place; (D) any inaccurate information about or relating to your orders, trades, margin status, Account balances, deposits, withdrawals, securities positions or transaction history; (E) any receipt by you of a security notification concerning your Account that notifies you of an event or action that you do not recognize; or (F) any other unauthorized use or access of your Account. Each of the events described in clauses (A)-(F) of this subsection will be a "Potential Fraudulent Event."

iv. Upon request by Webull Financial, you agree to report any Potential Fraudulent Event promptly to legal authorities and provide us a copy of any report prepared by such legal authorities. You agree to cooperate fully with authorities and Webull Financial in connection with any investigation of any Potential Fraudulent Event, including but not limited to completing any required affidavits promptly, accurately, and thoroughly. You agree to allow Webull Financial access to your Device and your network in connection with Webull Financial's investigation of any Potential Fraudulent Event. You acknowledge that if you fail to do any of these things, you may encounter delays in regaining access to the funds in your Account. You agree to indemnify and hold Webull Financial, its affiliates, and their respective officers, directors, and employees harmless from and against any Losses arising out of or relating to any Potential Fraudulent Event.

v. You understand that, pursuant to FINRA regulations, Webull Financial is authorized to contact the "Trusted Contact Person" (as defined by FINRA Rule 4512) designated for your Account and to disclose information about your Account to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, or holder of a power of attorney, or as otherwise permitted by FINRA Rule 2165.

e. *Limitation.* You understand and agree that you are responsible for all Losses arising from or related to the Account or use of the Platform. Except for gross negligence or willful misconduct, you agree that Webull Financial, its affiliates, and their respective officers and employees shall not be liable hereunder for any action performed or omitted to be performed or for any errors of judgment in effecting securities transactions or providing other services for the Account. Federal and state securities laws impose liabilities under certain circumstances on persons who act in good faith and therefore nothing herein shall in any way constitute a waiver or limitation of any rights which you may have under federal or state securities laws.

6. Webull Financial Brokerage Services; Trading and Transaction Provisions.

YOU ACKNOWLEDGE AND AGREE THAT WEBULL FINANCIAL DOES NOT SOLICIT SECURITIES TRANSACTIONS OR MAKE SECURITIES RECOMMENDATIONS AND IS NOT RESPONSIBLE FOR DETERMINING THE SUITABILITY OF YOUR INVESTMENT DECISIONS. YOU UNDERSTAND AND AGREE THAT ALL INVESTMENT DECISIONS ARE SOLELY YOUR RESPONSIBILITY AND THAT WEBULL FINANCIAL ASSUMES NO RESPONSIBILITY FOR THEM. You therefore assume full responsibility for each and every transaction in or for the Account and for your own investment strategies and decisions. You understand and agree that Webull Financial will have no liability whatsoever for the results of your investment strategies, transactions, and decisions.

a. *No Advice.* Webull Financial does not and will not provide you with any legal,

tax, estate planning, accounting, or investment advice, including but not limited to advice regarding the nature, value, suitability, profitability or appropriateness of any security, investment, financial product, investment strategy, or other matter. Unless otherwise specified, any information provided through Webull Financial's services, including information on the Platform, will not be used or considered by Customer as a recommendation to buy, sell, or hold a particular security or pursue any particular investment or investment strategy. Any such information is not an offer, or a solicitation of an offer, to buy or sell securities on behalf of Webull Financial.

b. *Assistance by Webull Financial*. On your request, Webull Financial may provide support, and you understand that when you request support, help, or assistance from Webull Financial in any form orally, electronically, or in writing (each, a "Support Request") in using the Platform, any of Webull Financial's services, any investment tools available on the Platform, or any other information or thing or service provided by Webull Financial, that Support Request and assistance provided relating to it will be limited to functional or operational explanation or assistance and, if requested by you, to the entry or correction by Webull Financial or its representatives of information provided by you. Any such assistance, and any communication from Webull Financial or its representatives, in connection with a Support Request does not constitute investment advice, an opinion with respect to the suitability of any transaction, or solicitation of any orders.

c. *Orders and Instructions*. Any instruction or order given for your Account, including via the Platform, or using your (or your Authorized Agent's) Account username or password, will be treated as being from you and fully authorized by you. You agree that Webull Financial shall be entitled (but not required) to act upon any oral instructions given by you so long as we reasonably believe such instruction was actually given by you. You instruct and authorize us to rely on such instruction or order without inquiry beyond Webull Financial's standard verification processes, and agree that Webull Financial and its affiliates will not be liable for doing so.

d. *Notices and Other Communications.* Webull Financial will make available on the Platform to Customer any and all notices and other communication relating to the Account, including, but not limited to, privacy notices, transaction confirmations and prospectuses. Such notices and other communications will be sent or forwarded to you via the electronic mail address that you have specified or by making them available on the Platform. You understand that such notices may be sent or forwarded by third parties on behalf of Webull Financial. Such notices will be deemed to constitute good and effective delivery when sent by or on behalf of Webull Financial, or when made available on the App or Website, whether or not actually or timely received or accessed. You are responsible for notifying Webull Financial immediately of any change to the electronic address specified. Notices and other communications may also be provided to you orally. You waive all claims resulting from any failure to receive the notices and communications specified

herein.

e. *Recording and Monitoring of Communications*. You understand and agree that Webull Financial may monitor or record any telephone or electronic conversations with you. Unless otherwise agreed in writing, Webull Financial does not consent to the recording of telephone conversations by any third party or Customer. Webull Financial does not guarantee that any particular telephone or electronic conversations will be recorded.

f. *Information Made Available through Services*. You understand that you are permitted to store, display, analyze, modify, reformat, and print the information made available either directly by Webull Financial or via the Platform only for personal use. You will not publish, transmit, or otherwise reproduce this information, in whole or in part, in any format to any third party without the express written consent of Webull Financial. You will not alter, obscure, or remove any copyright, trademark, or any other notices that are provided in connection with the information. You represent and warrant that: (i) you will not use the Platform in contravention of the Account Agreements; (ii) you will use the Platform only for the benefit of the Account and not on behalf of any other person; and (iii) with the exception of a web browser and other applications specifically approved by Webull Financial in writing, you will not use (or allow another person to use) any software, program, application, or other device, directly or indirectly, to access or obtain information through the Platform or to automate the process of accessing or obtaining such information.

g. *Restrictions on Account Services*.

    i. You understand that Webull Financial may, at any time, at its sole discretion and without prior notice to you, (A) prohibit, or restrict your or your Authorized Agent's access to, the use of the Platform or related services; (B) restrict your ability to deposit or withdraw funds or trade securities in your Account, and/or (C) terminate your Account. The closing of your Account will not affect the rights or obligations of either party that are incurred prior to the date your Account is closed. We may restrict your Account from withdrawals or trading for, but not limited to, the following reasons: if there is a reasonable suspicion of fraud, diminished capacity, or inappropriate activity, or if we reasonably conclude that ownership of some or all of the assets in your Account are in dispute. Webull Financial and its affiliates shall not be liable for any loss that you may incur due to any refusal to permit any deposit, withdrawal, or transaction.

    ii. You further understand and agree that Webull Financial_may place trading, disbursement, or other restrictions on the Account for various reasons including court order, tax levy, garnishment, or request of a government agency or law enforcement authority. You understand and agree that Webull Financial_may be required to liquidate or close out securities and/or other property in the Account to satisfy any such court

order, garnishment, tax levy, or other legal obligation. Webull Financial will not be held liable for any Losses that arise out of or relate to any such transaction, and you agree to indemnify and hold Webull Financial and its affiliates harmless from and against any Losses they may incur in taking such actions.

h. *Termination of Account.* You may close the Account at any time, after all fees due are paid, on written notice to Webull Financial. Webull Financial reserves the right to terminate the Account or to block your access to services without notice, for any reason or for no reason. The terms and conditions of this Agreement will survive termination of the Account and will continue to apply to any disputed or other remaining matters involving your Account or relationship with Webull Financial. You acknowledge and agree that (i) following your indication that you would like to terminate the Account, Webull Financial may in its sole discretion keep the Account open for a time period not to exceed six months solely to capture dividends and any other income arising from Assets previously held in the Account, and (ii) Webull Financial will remit any such dividends or income to you. After the termination of the Account, you will remain liable to Webull Financial for payment of any indebtedness or obligation to as provided under this or any other Account Agreement. If you should re-open the Account at a date subsequent to terminating the Account, you agree to be bound by the Account Agreements in effect at the time you reopen the Account.

i. *Applicable Law*. In no event will Webull Financial be obligated to effect any transaction that it determines, in its sole discretion, would violate any Applicable Law. "Applicable Law" includes all federal securities laws and regulations, the applicable laws and regulations of any state or other jurisdiction, the rules of any applicable self-regulatory organization of which Webull Financial is a member, and the constitution, rules, regulations, customs, and usages of the exchange or market or clearing house, if any, where transactions are executed.

j. *SIPC.* Webull Financial is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC funds are available to meet certain types of customer claims up to a ceiling of $500,000, including a maximum of $250,000 for cash claims. For additional information regarding SIPC coverage, including a brochure, please contact SIPC at (202) 371--8300 or visit www.sipc.org. SIPC coverage does not cover fluctuations in the market value of your investments.

k. *Disclosures to Issuers*. You acknowledge that Webull Financial is required, upon request, to disclose to an issuer the name, address, and position of each customer who is a beneficial owner of that issuer's securities unless Customer objects in writing, pursuant to Rule 14b-1 of the Securities Exchange Act of 1934. Unless you notify us of such objection in writing, Webull Financial will make such disclosures to issuers, and issuers are only permitted to use your name and related information for corporate communication.

l. *Order Handling.* You understand that, subject to the terms of an order, the method of execution of each order is in the sole discretion of Webull Financial. You authorize Webull to execute Customer orders as agent, riskless principal, or principal as it subsequently confirms to the Customer. Orders that are accepted by Webull Financial will be transmitted by Webull Financial or its agent to the appropriate exchange or other market for placement and execution. Certain orders, at the discretion of Webull Financial or its agent, may be subject to manual review and entry, which may cause delays in the execution of orders on your behalf and may cause orders on behalf of Customer to be executed at prices that are significantly different from price conditions that existed when the order was entered on behalf of Customer. Webull Financial reserves the right in its sole discretion to decline to accept any order for any reason, without advance notice.

m. *Purchases*. You agree to pay for all securities purchased in the Account on or before the applicable settlement date. We require that your Account contain available funds, or that you order the liquidation of securities and/or other property held in the Account in an amount equal to or greater than the purchase price of the securities, prior to the trade date. If the foregoing conditions are not met, Webull Financial may in its sole discretion liquidate and close out any and all securities and/or other property in your Account to satisfy your payment obligation, without prior notice and without regard for any previous demand or agreement concerning the time for payment. In the event your Account is liquidated, you will be liable for any Losses incurred by Webull Financial.

n. *Order Routing*. Consistent with the overriding principle of best execution, Webull Financial or its agent, using a computerized system, routes orders for listed equity securities to market centers for execution. When an order may be executed in more than one market center, Webull Financial or its agent takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then-prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or noncash payments for routing order flow and reciprocal business arrangements. Webull Financial regularly reviews, among other things, the quality of executions received on behalf of its Customers. Pursuant to Rule 606 of the Securities Exchange Act of 1934, quarterly reports that disclose the market venues receiving Webull Financial order flow in covered securities, as well as the material aspects of each relationship, will be made available on the Website. Webull disclaims any obligations with respect to best execution, order flow, or similar matters that go beyond the obligations imposed on Webull by the applicable laws, rules, and regulations.

o. *Cancellation*. You authorize Webull Financial, should Webull Financial in its sole discretion deem it necessary for its protection, to cancel any outstanding order, to close out your Account, in whole or in part; or to close out any commitment made on behalf of the Customer. You acknowledge that such

actions may be taken without prior notice, in Webull Financial's sole discretion.

p. *Breach; Security Interest*. In the event of a breach or default by you under this Agreement or any other Account Agreement, Webull Financial shall have all rights and remedies available to a secured creditor under all applicable laws and in addition to the rights and remedies provided herein. Further, you understand that, in the event of a breach, default, or if Webull Financial in its sole discretion decides it necessary for Webull Financial's protection, Webull Financial may sell any or all securities and other property held in any of your Accounts, cancel or complete any open orders for the purchase or sale of any securities and other property, and/or borrow or buy-in any securities and other property required to make delivery against any sale, including a short sale, effected for you, all without notice or demand for deposit of collateral, other notice of sale or purchase, or other notice or advertisement, each of which you expressly waive, and/or Webull Financial may require you to deposit cash or adequate collateral to your Account prior to any settlement date in order to assure the performance or payment of any open contractual commitments and/or unsettled transactions. You acknowledge and agree that Webull Financial has the right to refuse to execute securities transactions at any time and for any reason. Any and all securities and other property belonging to you, in which you may have an interest, or carried in any of your Accounts shall be subject to a first and prior security interest and lien for the discharge of your obligations to Webull Financial, wherever or however arising and without regard to whether or not Webull Financial has made advances with respect to such securities and other property, and Webull Financial is authorized to sell and/or purchase any and all securities and other property in any of your accounts, and/or to transfer any such securities and other property among any of your Accounts to the fullest extent of the law and without notice where allowed. The Losses, including but not limited to reasonable attorneys' fees and expenses, incurred and payable or paid by Webull Financial in the (i) collection of a debit balance and/or any unpaid deficiency in any of your Accounts or (ii) defense of any matter arising out of you, shall be payable by you to Webull Financial.

q. *Payment of Indebtedness Upon Demand*. You shall at all times be liable for the payment upon demand of any obligations owing from you to Webull Financial, and you shall be liable to Webull Financial for any deficiency remaining in any Account in the event of the liquidation thereof; and you shall make payment of such obligations upon demand.

r. *Erroneous Distributions*. You agree to promptly return any assets erroneously distributed to you. In the event that you sell a security prior to its ex-dividend/distribution date, and you receive the related cash/stock dividend or distribution in error, you agree you are deemed to have automatically and irrevocably directed Webull Financial on your behalf to pay such dividend/distribution to the entitled purchaser of the securities, and you guarantee to promptly reimburse Webull Financial for, or deliver to Webull

Financial, said dividend or distribution.

s. *Abandoned Accounts*. You acknowledge that Webull Financial has the right to report, escheat, and deliver assets in your Account to the state of your address of record if we determine that your Account has been abandoned in accordance with applicable state law. We will not be liable for any fluctuations in market prices if cash balances in your Account are reinvested in securities in order to facilitate escheatment.

7. Margin Accounts. This Section applies to your Account to the extent you apply and are approved for a margin account with Webull Financial ("Margin Account").

   a. *Margin Account.* You understand that you are liable for the full amount of funds borrowed in your Margin Account and are liable to repay such amount in full, including any accrued interest, on demand.

   b. *Margin Risks*.

      i. Nothing in this Agreement or in any other communication from Webull Financial or its affiliates constitutes a recommendation to open a Margin Account or to pursue any particular investment or strategy.

      ii. You understand that margin trading involves interest charges and risks, including the risk of losing more than the principal invested or of needing to deposit additional collateral to maintain a position. Before applying to open a Margin Account and before using margin, you must determine whether such account or trading strategy is appropriate for you, given your own particular investment objectives, experience, and financial situation.

      iii. If you have or have applied for a Margin Account, you represent and agree that you have read and understand the Margin Disclosure and Day Trading Risk Disclosure available on the Website and that you fully understand the risks involved in borrowing margin and trading securities on margin.

   c. *Margin Requirements*. You agree to maintain in your Account such positions and margins as required by all applicable statutes, rules, regulations, procedures and custom, or as you deem necessary or advisable. You agree to promptly satisfy all margin and maintenance calls. Webull may modify margin requirements for any or all customers for any open or new positions at any time, in Webull Financial's sole discretion and without prior notice. Webull Financial is not obligated to notify Customer of any failure to meet margin requirements prior to Webull Financial exercising its rights under this Agreement. You understand that Webull Financial generally is not required to issue margin calls and is not required to notify you of any margin call, and you agree that Webull Financial is authorized to liquidate account positions in order to satisfy margin requirements without prior notice.

   d. *Interest.* Debit balances in your Account shall accrue interest as described below. The annual rate of interest which we charge on your average net debit

balance is determined at our sole discretion and is subject to change. The current margin interest rate schedule is available on the Website. Interest on margin accounts is computed on a daily average basis on the net debit balances. Each day's debit balance is accumulated into a monthly total. The total debit balance in the period is then averaged to determine the debit balance on which interest is charged. An offsetting credit balance in a cash account serves to reduce this total. The normal interest period ends on the 15th day of the month and the last day of the year. Interest is computed by multiplying the average daily debit balance by the average interest rate (1/360 of the annual interest rate) times the number of days in the interest period.

If during any interest period there is a change in interest rates applicable to your account, interest charges at the different rates will not be averaged to determine the rate of interest to be charged on the debit balance.

A statement of your account prepared by us showing money and security positions will be sent to you at least quarterly, unless there was activity during the quarter. In such case, a statement will also be sent to you for any month during which activity occurred. The statement discloses the daily ending balance on any date there is an entry in your account, the rate of interest charged, and the amount of interest charged for the period.

e. *Hypothecation*. Subject to the limitations imposed by applicable laws, rules and regulations, all securities held, carried, or maintained in the Account, or deposited to secure same, may from time to time, without any notice to you, be carried in Webull Financial's general loans and may be pledged, repledged, hypothecated or rehypothecated, separately or in common with other securities for any amount due in the Account or for any greater amount as necessary to satisfy your indebtedness, and without retaining for delivery a like amount of similar securities. The Internal Revenue Service ("IRS") requires broker-dealers to treat dividend payments on loaned securities positions as payments received in lieu of dividends for Form 1099 tax reporting purposes. Taxation of substitute dividend payments may be greater than ordinary on qualified dividends. It is understood, however, that Webull Financial agrees to deliver to you upon your demand and upon payment of the full amount due thereon, all securities in your Account, but without obligation to deliver the same certificates or securities deposited by you originally. Any securities in your margin or short account may be borrowed by you or lent to others.

f. *Liquidation*. In the event the margin in any Account in which you have an interest shall in Webull Financial's sole discretion become unsatisfactory or be deemed insufficient, Webull Financial is hereby authorized to (a) sell any or all securities or other property held for the Account; (b) buy any or all securities and other property which may be short in such Account; and/or (c) cancel any open orders and to close any or all outstanding contracts. Webull Financial may take any of these actions, in its sole discretion, without demand for margin or additional margin, notice of sale or purchase, or other notice or advertisement, and despite any prior demand or notice that you may provide additional collateral, which demand or notice shall not be a waiver of Webull

Financial's rights provided herein. Webull Financial may, in its sole discretion, determine which securities and other property are to be bought or sold and which contracts are to be closed. Any such sales or purchases may be made at Webull Financial's discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and Webull Financial may be the purchaser for its account. Webull Financial is not obligated to notify you in advance of such liquidations, sales, or purchases.

g. *Sales and Short Sales*. You promise to deliver all securities sold in your Account, and to provide collateral of a type and amount acceptable to Webull Financial for all short sales in your Account. Webull Financial requires that a security be held in your Account prior to the acceptance of a sell order with respect to such security, unless the order is specifically designated as a "short sale." If a security is not held in your Account and a sell order is processed, you must promptly deliver such security to Webull Financial for receipt in good deliverable form on or before the settlement date. Any order accepted without negotiable certificates or positions in your Account will be subject, at Webull Financial's sole discretion, to cancellation or buy-in. To ensure this will not occur, you agree to only place sell orders for securities owned by you and held in your Account at the time your order is placed. Proceeds of a sale will not be paid to you or released into your Account until Webull Financial has received the security in good deliverable form, whether from a transfer agent or from you and the settlement of the security is complete. If the security is not received on or before the settlement date, or as market conditions warrant, Webull Financial may in its sole discretion purchase the security on the open market for your Account and may liquidate and close out any and all securities in your Account in order to pay for such purchase. In the event a security is bought in, you will be responsible for all resulting Losses incurred by Webull Financial. You understand that you may execute short sales only in a Margin Account and that such execution must comply with applicable short sales rules. You agree to specifically designate any order to sell a security that you do not own as a short sale, and you understand that Webull Financial will mark such order as a short sale. You agree that any order not specifically designated as a short sale is a sale of securities owned by you and that you are obligated to deliver the securities on or before settlement date, if not already in the account. If you should fail to make such delivery in the time required, Webull Financial is authorized to borrow such securities as necessary to make delivery for the sale, and you agree to be responsible for any Losses Webull Financial may thereby sustain, or which Webull Financial may sustain as a result of its inability to borrow such securities.

h. *Costs of Collection*. Without limitation to any other indemnities herein, all Losses, including but not limited to reasonable attorneys' fees and expenses, incurred and payable or paid by Webull Financial in the (i) collection of a debit balance and/or any unpaid deficiency in any Account or (ii) defense of any matter arising out of your securities transactions, shall be payable to Webull Financial by you.

i. *Pattern Day Trader*. Webull Financial will monitor trading activities and alert or restrict those customers at risk of qualifying as "pattern day traders." A pattern day trader, as defined under FINRA Rule 4210(f)(8)(B), is any customer who executes four or more day trades within five Business Days, provided the number of day trades is more than six percent of the total trades in the account during that period. All Accounts designated as pattern day trading accounts will be required to maintain $25,000 equity at all times in order to continue day trading, and Webull Financial may impose additional requirements on such accounts in its sole discretion as a condition of continuing to carry the account. To the extent you choose to engage in day trading activities, it is important that you fully understand the risks involved, including those described in the Day Trading Risk Disclosure.

8. Deposits.
   a. *Deposits and Withdrawals to the Account*. At any time, you may request cash deposits to the Account from a checking account linked by you (a "Linked Checking Account") or withdrawals from the Account to a Linked Checking Account by taking appropriate action within the Platform. You represent and warrant that no funds deposited into the Account are derived from, or will be used to promote the conduct of, any unlawful activity. You understand and agree that the deposit and withdrawal of funds to or from the Account may be conducted in cash via Automatic Clearing House ("ACH") transaction from or to a Linked Checking Account. You further understand and agree that ACH transactions are subject to processing delays which may take up to five (5) business days, and funds transferred may not be credited to the Account or otherwise available to you during processing. You hereby authorize Webull Financial to deduct funds from the Account for the purpose of satisfying any liability of Webull Financial or any of its affiliates caused by an ACH return from a Linked Checking Account. Webull Financial may, in its sole discretion, permit the transfer of funds into or out of the Account in other forms or via alternative means. Webull Financial, in its sole discretion, may impose a longer waiting period during which funds may not be available for trading or withdrawal. Webull Financial reserves the right, in its sole discretion and without advance notice, to refuse certain types of additions of funds to the Account. Webull Financial reserves the right to require that you make requests for withdrawals from the Account in writing. You may initiate an ACH disbursement request by taking appropriate actions to make a withdrawal within the Platform. You may withdraw an amount up to the current market value of the Account, less the fees that are due, at any time. In making such request, you authorize Webull Financial and its bank service provider to act on your behalf to initiate the ACH disbursement. On receipt of an ACH disbursement request, we will transmit payment instructions to the applicable bank as soon as practicable. It is your responsibility to ensure that instructions are accurate before requesting Webull Financial to initiate an ACH disbursement. Webull Financial may in its discretion attempt to abide by a subsequent request for a change to instructions, but it is not obligated to do so.

You agree to indemnify and hold harmless Webull Financial and its affiliates from any Losses arising out of or relating to an attempt to amend, reverse, or cancel an ACH transfer request. You understand that any erroneous, mismatched, or incomplete identifying information on an incoming ACH transfer may result in such ACH transfer being rejected, lost, posted to an incorrect account, or returned to the originating bank without notice to you. You agree to indemnify and hold Webull Financial and its affiliates harmless from any Losses arising out of or relating to any erroneous, mismatched, or incomplete identifying information on an incoming ACH transfer.

b. *Holds*. You acknowledge and agree that funds that you deposit to your Account may be subject to one or more hold periods. During the applicable hold period, your funds will not be available for payments, withdrawal, or the settling of securities transactions. You further understand and agree that Webull Financial reserves the right to further delay making deposited funds available to the extent we determine that additional time is needed to verify information about the item deposited or the sender or if we otherwise believe there is a risk of fraud or other unlawful activity with respect to your Account.

c. *Insufficient Funds Policy*. You agree and understand that Webull Financial has the right to cancel or cover any transaction which is the subject of a reclamation or other failure of an electronic funds transfer (an "ACH return"). Any fees imposed by Customer's bank in connection with an ACH return shall be the sole responsibility of Customer, and not of Webull Financial or its affiliates. In the event that an ACH return takes place after securities have been purchased in the Account, you understand that you may not be entitled to the resulting securities purchased, nor to any benefits of ownership therefrom. You will have an obligation to Webull Financial in an amount that is no less than the amount of the deposit that was the subject of an ACH return. Webull Financial may offset Losses resulting from an ACH return out of any balance in the Account. Webull Financial also reserves the right to restrict your ability to withdraw funds until such time as it is reasonably assured that all deposits or other items in your Account have cleared.

9. Transfer of Assets. You understand agree that transferring cash out of the Account to a Linked Checking Account shall be done by way of an ACH withdrawal, as described above. For non-cash assets, you may request an in-kind transfer of such assets to an account you have established with another broker-dealer. Transfer requests will be in a form determined by Webull Financial and accompanied by documents and information Webull Financial requires to validate the request. Webull Financial may reject the transfer request in its discretion before or after initiation, and you will be notified of any such rejection electronically, by telephone, or otherwise. We are not liable for any Losses you may sustain in connection with the securities and/or other property in the Account between the time that we decide to reject a transfer request and your receipt of notice of the rejection. It is your responsibility to ensure that transfer instructions are accurate before submitting a transfer request to Webull Financial. A transfer request generally cannot be amended or canceled after we receive the transfer request. We may, in our sole discretion, attempt to abide by a subsequent

Customer request for a change to a transfer request but are not obligated to do so. You acknowledge and agree that Webull Financial will not be liable for any Losses that arise out of or relate to an attempt to amend or cancel a transfer request, and you agree to indemnify and hold harmless Webull Financial from any Losses arising out of or relating to an attempt to amend or cancel a transfer request, including a decline in the market value of assets. You acknowledge that you are aware that assets held in the form of fractional shares within the Account may not be transferrable in-kind and may need to be liquidated and transferred out via an ACH withdrawal to a Linked Checking Account.

10. Payment for Order Flow. Webull Financial may route your equity orders to broker-dealers or market centers (i.e., primary exchanges or electronic communication networks) for execution. These broker-dealers and market centers may include dealers who make markets in these securities. We may receive compensation for routing equity orders to dealers. In exchange for routing your equity orders to certain broker-dealers or market centers, we may receive monetary rebates per executed share for equity orders that add liquidity to its book and/or rebates for aggregate exchange fees. The rebates are considered payment for order flow even though it may not necessarily offset our aggregate payments for removing liquidity.

11. Fees and Charges. You understand that Webull Financial does not charge fees or commissions for executing buy and sell orders. However, you understand that other fees may apply. The current fees are included in the fee schedule available on the Platform. You agree to pay any such fees at the then-prevailing rate. You acknowledge that the prevailing fees are subject to change without notice. You agree to be bound by such changes once they are posted in the fee schedule available on the Platform. You also agree to pay all applicable federal, state, local, and foreign taxes, and any fees, costs, or expenses incurred by Webull Financial, in connection with collection of any unpaid balance due on your Account, including reasonable attorney's fees. You authorize Webull Financial to automatically debit your Account for any fees, charges or other amounts owed to Webull Financial by you, and for any taxes owed by you.

12. Taxes.

    a. *Taxes.* You acknowledge that it is your responsibility to declare and pay any income, gains, or similar to all applicable tax authorities, make any tax filings, and to pay any and all taxes, duties, or similar ("tax") when due in all applicable jurisdictions. You undertake and warrant to Webull Financial that you will do so and will comply in full with all applicable tax laws and obligations to which you are subject.

    b. *Reporting.* The proceeds of sale transactions and dividends (and substitute payments in lieu of dividends) paid will be reported to the IRS in accordance with applicable law.

    c. *U.S. Persons; Taxpayer ID and Backup Withholding*. This subsection is applicable if you are a U.S. Person. Under penalties of perjury, you certify that the taxpayer identification number that you have provided or will provide to

Webull Financial (including any taxpayer identification number on any Form W-9 that you have provided or will provide to Webull Financial) is your correct taxpayer identification number. You certify that you are not subject to backup withholding, and you are a United States Person (including a U.S. resident alien) as such term is defined in section 7701(a)(30) of the Internal Revenue Code of 1986, as amended ("U.S. Person"). You understand that, if a correct taxpayer identification number is not provided to Webull Financial, you may be subject to backup withholding tax at the appropriate rate on all dividends, interest, and gross proceeds payable to you. Backup withholding taxes are sent to the IRS and cannot be refunded by Webull Financial. You further understand that if you waive tax withholding and fail to pay sufficient estimated taxes, you may be subject to tax penalties.

13. Fraud. In cases of fraud or theft by Customer, acting alone or in concert with others, including, but not limited to, unauthorized electronic funds transfers from bank accounts belonging to others, attempted electronic transfers from non-existent accounts, or similar illegal, unauthorized, or improper conduct involving account funding or withdrawals, and including situations in which Customer has allowed third parties to use the Account in any such manner, Webull Financial may assess against Customer, in addition to all other fees, damages and penalties to which it may be entitled, a $2,000 fee per forged, faked, fictitious, stolen, or otherwise unauthorized item or transfer. This fee shall constitute liquidated damages to compensate Webull Financial for the time and effort of Webull Financial in rectifying said conduct. Nothing in this paragraph shall be deemed to waive Webull Financial's right to recover its actual damages or any Losses attributable to such fraud or theft.

14. Access Interruptions. You understand that neither Webull Financial nor any of its affiliates guarantees that access to the App, Website, or the Platform will be available at all times. Webull Financial and its affiliates reserve the right to suspend access, without prior notice, for scheduled or unscheduled system repairs or upgrades. Further, access to the App and/or Website, and hence, the Account, may be limited or unavailable due to, among other things: market volatility, peak demand, systems upgrades, maintenance, any kind of interruption of the services provided by Webull Financial, hardware or software malfunction or failure, internet service failure or unavailability, the actions of any governmental, judicial, or regulatory body, or self-regulatory organization, exchange, and force majeure. You agree that Webull Financial and its affiliates will not be liable to you for any Losses incurred by you (including, but not limited to, lost profits, trading losses, and similar damages) resulting from such access limitations or unavailability.

15. Investment Tools; Data.

    a. *Investment Tools.* You understand that investment tools provided within the Platform may result in investment losses and are not a guarantee of performance, and Webull Financial and its affiliates in no way guarantee or make any warranty of any kind, express or implied, regarding the projections, ideas, strategies or other output generated by the investment tools. You agree

that Webull Financial and its affiliates are not liable for any Losses (including lost opportunity or profits) arising out of or relating to discrepancies between projections and suggestions and actual performance. None of the information provided is intended to constitute a recommendation or a solicitation to buy or sell a security or to implement an investment strategy.

b. *Data Not Guaranteed*. You expressly agree that any data or online report is provided without warranties of any kind, express or implied, including but not limited to, the implied warranties of merchantability, fitness of a particular purpose or non-infringement. You acknowledge that the information contained in any reports provided by Webull Financial is obtained from sources believed to be reliable but is not guaranteed as to its accuracy of completeness. Such information could include technical or other inaccuracies, errors, or omissions. In no event shall Webull Financial or its affiliates be liable to you or any third party for the accuracy, timeliness, or completeness of any information made available to you or for any decision made or taken by you in reliance upon such information. In no event shall Webull Financial or its affiliates be liable for any Losses whatsoever, including, without limitation, those resulting from loss of use, data or profits, whether or not advised of the possibility of damages, and on any theory of liability, arising out of or in connection with the use of any reports provided by Webull Financial or with the delay or inability to use such reports.

16. Waiver; Disclaimer of Liability; Indemnification. You agree that your use of the Platform or any other service provided by Webull Financial, or its affiliates, is at your sole risk. All services provided by or through Webull Financial and/or its affiliates are provided on an "as is," "as available" basis without warranties of any kind, either express or implied, statutory (including without limitation, timeliness, truthfulness, sequence, completeness, accuracy, freedom from interruption), implied warranties arising from trade usage, course of dealing, course of performance, or the implied warranties of merchantability or fitness for a particular purpose or application, other than those warranties which are implied by and incapable of exclusion, restriction or modification under the laws applicable to this Agreement. Although we expend considerable effort to make the Platform and other operational and communications channels available around the clock, we do not warrant that these channels will be available and error free every minute of the day. You agree that We will not be responsible for temporary interruptions in service due to maintenance, Platform changes, or failures, nor shall we be liable for extended interruptions due to failures beyond our control, including but not limited to the failure of interconnecting and operating systems, computer viruses, labor disputes, armed conflicts. Government restrictions, force majeure (e.g., earthquake, flood, severe or extraordinary weather conditions, natural disasters or other act of God, fire, acts of war, terrorist attacks, insurrection, riot, strikes, accident, action of government, communications, system or power failures and equipment or software malfunction), exchange or market rulings or suspension of trading.

EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THIS AGREEMENT,

YOU UNDERSTAND AND AGREE THAT WEBULL FINANCIAL, ITS AFFILIATES, THEIR RESPECTIVE PARTNERS, OFFICERS, DIRECTORS, EMPLOYEES AND AGENTS, AND SERVICE PROVIDERS (COLLECTIVELY THE "WEBULL FINANCIAL PARTIES") WILL NOT BE LIABLE TO YOU OR TO THIRD PARTIES FOR ANY LOSSES YOU INCUR BY REASON OF DELAYS OR INTERRUPTIONS OF THE SERVICES OR TRANSMISSIONS, OR FAILURES OF PERFORMANCE OF THEIR RESPECTIVE SYSTEMS, REGARDLESS OF CAUSE, INCLUDING THOSE CAUSED BY GOVERNMENTAL OR REGULATORY ACTION, THE ACTION OF ANY EXCHANGE OR OTHER SELF REGULATORY ORGANIZATION, OR THOSE CAUSED BY SOFTWARE OR HARDWARE MALFUNCTIONS.

Except as otherwise provided by law, Webull Financial and any of its affiliates or respective partners, officers, directors, employees or agents (collectively, "Indemnified Parties") shall have no liability for, and you agree to indemnify, defend and hold harmless the Indemnified Parties from, all Losses that result from: (i) any noncompliance by you with any of the terms and conditions of this Agreement; (ii) any third-party actions related to your receipt and use of any data, content, market analysis, other third-party content, or other such information obtained on the Platform, whether authorized or unauthorized under this Agreement; (iii) any third- party actions related to your use of the Platform; (iv) your or your agent's misrepresentation or alleged misrepresentation, or act or omission; (v) Indemnified Parties following your or your agent's directions or instructions, or failing to follow your or your agent's unlawful or unreasonable directions or instructions; (vi) any activities or services of the Indemnified Parties in connection with your Account; or (vii) the failure by any person not controlled by the Indemnified Parties and their affiliates to perform any obligations to you. Further, if you authorize or allow third parties to gain access to Webull Financial's services, including your Account, you will indemnify, defend, and hold harmless the Indemnified Parties against any Losses arising out of claims or suits by such third parties based upon or relating to such access and use. We do not warrant against loss of use or any direct, indirect, or consequential damages or Losses to you caused by your assent, expressed, or implied, to a third party accessing your Account or information, including access provided through any other third-party systems or sites. The indemnity provided for in this section shall not be construed as limiting your ability to bring a claim against the Indemnified Parties or receive an award or judgment from Webull Financial that you would be entitled to bring or receive under any applicable laws. You consent to the use of automated systems or service bureaus by Webull Financial, its affiliates, and third-party service providers in conjunction with your Account, including automated order entry and execution, record keeping, reporting and account reconciliation and risk management systems (collectively "Automated Systems"). You understand that the use of Automated Systems entails risks, such as interruption or delays of service, outages, errors or omissions in the information provided, system failure, and errors in the design or functioning of such Automated Systems (collectively, a "System Failure") that could cause substantial damage, expense, or liability to you. You understand and agree that Indemnified Parties will have no liability whatsoever for any of your Losses arising out of or

relating to a System Failure. You also agree that Indemnified Parties will have no responsibility or liability to you in connection with the performance or non-performance by any exchange, clearing organization, market data provider, or other third party (including other broker-dealers and clearing firms, and banks) or any of their respective agents or affiliates, of its or their obligations relative to any securities. You agree that Indemnified Parties will have no liability, to you or to third parties, or responsibility whatsoever for: any Losses (including special, indirect, incidental, consequential, punitive or exemplary (including lost profits, trading losses and damages) resulting from a cause over which Indemnified Parties do not have direct control, including the failure of mechanical equipment, unauthorized access, theft, operator errors, government restrictions, force majeure (as defined in this Agreement), market data availability or quality, exchange rulings or suspension of trading.

17. General and Miscellaneous Provisions and Disclosures.

a. *U.S. Economic Sanctions*. The Account may be subject to U.S. economic sanction and embargo laws. You represent that you have not been designated by the U.S. Department of Treasury's Office of Foreign Assets Control ("OFAC") as a Specially Designated National or blocked person and that you have no reason to believe that you would be considered a blocked person by OFAC. You also represent, warrant, and covenant that you are not employed by, acting as agent of, or partially owned or controlled by a government, a government-controlled entity, or a government corporation.

b. *Modification of Agreement*. You understand that Webull Financial may change any of the terms and conditions of this Agreement and/or the Account Agreements, eliminate any term or condition, and/or add new terms and conditions at any time with or without notice to you. The current version of this Agreement will be posted on the Website, and your continued Account activity after such amendment constitutes your agreement to all then-effective amendments, regardless of whether you have actually reviewed them. You agree to regularly consult the Website for up-to-date information about Webull Financial services and any modifications to this Agreement, disclosures, or any other agreement incorporated or referenced in this Agreement or related to services provided to you by Webull Financial.

c. *Consent to Additional Terms.* In addition to the terms in this Agreement, when using particular products, services, or features, you are also subject to any additional posted guidelines, disclosures, or requirements applicable to such particular matters. All such additional terms are hereby incorporated by reference into this Agreement and/or the applicable Account Agreement.

d. *Severability, Waiver, and Effectiveness.* If any provision or term of this Agreement is held to be invalid, void, or unenforceable by reason of any law, rule, administrative order, or judicial decision, or otherwise is or becomes inconsistent with any present or future law, rule, or regulation of any applicable government, regulatory or self-regulatory agency or body, such provision or term shall be deemed rescinded or modified to the extent permitted by applicable law to make this Agreement valid and enforceable or to comply with

such law, rule, or regulation. In all other respects, the Agreement shall remain valid and continue in full force and effect. Except as specifically permitted herein, no provision of this Agreement can be, nor will it be deemed to be, waived, altered, modified, or amended unless agreed to in writing signed by an authorized officer of Webull Financial.

e. *Non-Waiver*. Any failure of Webull Financial to insist on strict compliance with this Agreement will not be deemed a waiver of Webull Financial's rights under this Agreement.

f. *Binding Effect; Assignment; Successors*. This Agreement will inure to the benefit of Webull Financial and its successors, assigns and agents. In addition, you agree that this Agreement and all the terms hereof, will be binding on your heirs, executors, administrators, personal representatives, conservators, and any assigns permitted by Webull Financial. You may not assign this Agreement or any rights or obligations under this Agreement without first obtaining Webull Financial's prior written consent. Webull Financial may assign, sell, or transfer your Account and this Agreement, or any portion thereof, at any time, without your prior consent.

g. *Power of Attorney*. You agree and hereby irrevocably appoint Webull Financial with full power as your true and lawful attorney-in-fact, to the full extent permitted by law, for the purpose of carrying out the provisions of this Agreement and the Account Agreements, including any instructions you may give in accordance with the Account Agreements, and taking any action and executing any instrument that Webull Financial deems necessary or advisable to accomplish the purposes of the Agreement and the Account Agreements.

h. *Headings*. The heading of each provision of this Agreement is for descriptive purposes only and will not be (i) deemed to modify or qualify any right or obligation set forth herein or (ii) used to construe or interpret any of the provisions hereunder.

i. *Website Postings.* You agree and understand that Webull Financial may post other specific agreements, disclosures, policies, procedures, terms, and conditions that apply to your use of the Platform or your Account, on the Website, and that this includes updates or amendments to this Agreement or other agreements, or risk disclosures incorporated in or referenced in this Agreement ("Website Postings"). You understand that it is your continuing obligation to monitor the Website for Website Postings and to understand the terms of the Website Postings. You agree to be bound by the Website Postings (and the most current version of this Agreement) as are in effect at the time of your access or use of the Platform or the giving of any order or instruction relating to your Account.

j. *Entire Understanding*. The Account Agreements, any attachments thereto, other agreements and policies referred to in the Account Agreements, and the terms and conditions contained in your Account statements and confirmations, contain the entire agreement between Webull Financial and you, and supersede all prior or contemporaneous communications and proposals, whether

electronic, oral, or written, between Webull Financial and you.

k. *Choice of Law*. This Agreement and all transactions in and for your Account shall be governed by the laws of the state of New York, without resort to the choice of law rules thereof, except to the extent preempted by federal securities laws. This Agreement shall not be interpreted in any manner that would contradict applicable law, FINRA rules, or the regulations, customs and usage of the exchanges or market (and its clearing house) on which transactions are executed.

l. *Electronic Signatures.* Your intentional action in providing an electronic signature, constituted by clicking a button indicating an electronic signature, typing your name in a signature field, or otherwise entering an electronic signature, is valid evidence of consent to be legally bound by this Agreement and by other documentation submitted in connection with your relationship with Webull Financial and as valid evidence of consent to be legally bound by any other documents relating to the Account or Platform or related services that you sign electronically. The use of an electronic version of Account documents fully satisfies any requirement that they be provided to you in writing. You acknowledge that you may access and retain a record of the documents that you electronically sign. You are solely responsible for reviewing and understanding all of the terms and conditions of these documents. You accept as reasonable and proper notice, for the purpose of any and all laws, rules, and regulations, notice by electronic means, including, the posting of modifications to this Agreement on the Website. The electronically stored copy of this Agreement is considered to be the true, complete, valid, authentic, and enforceable record of the Agreement, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree not to contest the admissibility or enforceability of Webull Financial's electronically stored copy of the Agreement in any proceeding arising out of the terms and conditions of the Agreement.

18. <u>Arbitration Agreement</u>.

a. This Agreement contains a pre-dispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

i. All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed;

ii. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited;

iii. The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than

in court proceedings;

iv. **The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date;**

v. **The panel of arbitrators may include arbitrators who were or are affiliated with the securities industry or public arbitrators, as provided by the rules of the arbitration forum;**

vi. **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court;**

vii. **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.**

b. **Any controversy or claim arising out of or relating to this Agreement, any other agreement between you and Webull Financial, any account established hereunder, or any transaction therein shall be resolved by binding arbitration conducted under the provisions of the FINRA Code of Arbitration Procedure. If any party unsuccessfully resists confirmation or enforcement of an arbitration award rendered hereunder, then that party shall pay all costs, attorneys' fees, and expenses incurred by the other party in confirming or enforcing the award. Arbitration must be initiated by service upon the other party of a written demand for arbitration or notice of intention to arbitrate, in accordance with the FINRA Code of Arbitration Procedure. Dispute Resolution Arbitration rules and procedures. Judgment upon the award of arbitrators may be entered in any court, state or federal, having jurisdiction. Notwithstanding the foregoing, I acknowledge and agree that Webull Financial shall have recourse to all available judicial process for the purpose of enforcing any lien or security interest granted hereunder and that this arbitration clause shall not apply to any such process invoked by Webull Financial.**

c. **No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is de-certified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement.**

d. **If you are a foreign national, non-resident alien, or if you do not reside in the United States, you agree to waive any right to file an action or claim against Webull Financial in any foreign venue.**

e. You agree to the provisions described above and the following additional provisions:

i. You agree that any arbitration hearing will be held in New York, New York unless otherwise agreed between Webull Financial and you in a signed writing or unless FINRA (or other self-regulatory organization administering the arbitration) designates another hearing location;

ii. You agree to the personal jurisdiction of the courts located in the State of New York to interpret and enforce the arbitration provisions described in this Agreement; and

iii. All arbitrations will be held in the English language, unless otherwise agreed to by the parties.

f. You make this arbitration agreement on behalf of yourself and your heirs, administrators, representatives, executors, successors, and assigns.

ACCEPTED AND AGREED: You acknowledge that you have read the preceding terms and conditions of this Agreement, that you understand them and that you hereby manifest your assent to, and your agreement to comply with, those terms and conditions by accepting this Agreement. YOU ALSO UNDERSTAND THAT BY ACCEPTING THIS AGREEMENT YOU HAVE AGREED TO THE PREDISPUTE ARBITRATION CLAUSE IN SECTION 18 HEREIN. YOU ALSO AGREE THAT YOU HAVE RECEIVED OF A COPY OF THIS AGREEMENT AND YOU HAVE BEEN PROVIDED WITH AND AGREE TO THE RISK DISCLOSURES, WHICH ARE INCORPORATED BY REFERENCE INTO THIS AGREEMENT.