



Risk Disclosure Statement for Exit Strategy Feature

Before utilizing Webull's automated "Exit Strategy" feature, you must understand the risks associated with it. The Exit Strategy feature is intended to give clients a risk management tool to mitigate losses or secure gains from trading. However, the Exit Strategy feature does not eliminate all risks associated with trading, and its use can introduce additional risks as described below. The Exit Strategy feature may not be suitable for all investors. Please carefully consider the following risks before utilizing this feature:

Market Volatility: The Exit Strategy feature triggers market orders based on preset price levels that you select. In highly volatile markets, or as a result of rapid price fluctuations, these orders may be executed at a different price than the preset price level that you selected, resulting in losses.

Execution Risk: The execution of orders relies on the timely functioning of trading platforms and brokerage systems. These platforms may experience service interruptions or other operational issues, which can cause the execution of market orders to fail or be delayed, resulting in losses.

Gap Risk: Market gaps occur when the price of an asset changes between consecutive trading sessions. If a market order is triggered by the automated Exit Strategy feature, but cannot be executed until the following trading session, a market gap could cause that order to be executed at a price significantly lower than the preset price level that you selected, resulting in a loss.

False Signals: Stock prices may experience short-term fluctuations due to various factors, including without limitation because of news releases, market sentiment, and algorithmic trading. Short-term price fluctuations may cause the automated Exit Strategy feature to trigger unnecessary or undesirable market orders, resulting in a loss.

Strategy Evaluation: The automated Exit Strategy feature is intended to supplement, not substitute for, your active review and supervision of your investments. Additionally, Webull does not review or approve the preset price levels that you select, nor does it review or approve any market orders triggered by your use of the automated Exit Strategy feature. If you choose to utilize the automated Exit Strategy feature, you must regularly review and adjust your preset price levels to reflect changing market conditions and your investment goals, and you must continue to actively monitor and manage your investments and trading activity. Failure to actively monitor your investments and to adjust the automated Exit Strategy feature may result in ineffective risk management and losses.

It is strongly recommended that you thoroughly assess your risk tolerance, investment goals, and market knowledge before utilizing the automated Exit Strategy feature. Webull (i) does not provide any investment advice or make any recommendations with respect to securities transactions, and (ii) does not assume any liability associated with your use of the Exit Strategy feature or any trades in connection therewith.

By using the Exit Strategy feature, you acknowledge that you have considered the risks associated with your use of the feature, including as set forth above, and that you accept the outcomes, including potentially significant losses, that may result from your use of the feature.