



IRA DISTRIBUTION REQUEST

Please read the attached instructions.

ACCOUNT TYPE			
Traditional IRA			
SIMPLE IRA			
SEP (<i>Simplified Employee Pension Account</i>)			
ACCOUNT HOLDER'S INFORMATION <i>(Complete all sections)</i>			
Full Legal Name			
Account No.			
SSN/ITIN/Tax ID <i>(Required by the IRS)</i>			
Date of Birth <i>(Optional)</i>			
BENEFICIARY (OR FORMER SPOUSE) INFORMATION <i>(DO NOT use this section to name or change your beneficiary(ies).)</i>			
<i>This section should only be completed by a beneficiary taking a Death Withdrawal from a Beneficiary IRA or transferring inherited IRA assets to another IRA, or a former spouse taking a withdrawal as a result of a court-approved property settlement due to divorce.</i>			
Full Legal Name			
Account No.			
SSN/ITIN/Tax ID <i>(Required by the IRS)</i>			
Date of Birth <i>(Optional)</i>			
Relationship			
TYPE OF DISTRIBUTION <i>(Select one. Note: Transfer of Assets Between Brokers must include a Letter of Acceptance from the receiving Custodian)</i>			
Normal <i>(Age 59 ½ & older)</i>		Withdrawal from a Beneficiary IRA	
Premature <i>(Under age 59 ½. Select one if applicable)</i>		Disability <i>Within the meaning of Section 72(m)(7) of the Internal Revenue Code.</i>	Revocation <i>(Taken within 7 calendar days from the date account was opened)</i>
		Simple IRA <i>Within first 2 years</i>	
Transfer to Identical IRA <i>(Select one option on the right if applicable)</i>		Transfer of Assets between Brokers	Prohibited Transaction <i>(A prohibited transaction is a transaction between a plan and a disqualified person that is prohibited by law)</i>
		Transfer to Beneficiary IRA <i>(Or Spouse's IRA if applicable)</i>	
		Transfer Incident to Divorce	
Excess Contribution Removed Before Excess Removal Deadline & Recharacterizations			
<i>The Gross Distribution amount must include the Net Income Attributable (NIA). The calculation method for NIA is found in IRA Pub. 590-A on Worksheet 1-3. Please note that the Net Income Attributable (NIA) cannot be left blank. The Gross Distribution entered in 'Distribution Method' should equal the Gross Distribution amount in this section.</i>			
Excess Contribution Removed Before Excess Removal Deadline		DATE EXCESS CONTRIBUTION WAS MADE <i>(If multiple contributions were made, then date of first excess contribution)</i>	
		CALCULATE THE GROSS DISTRIBUTION Excess Contribution Amount \$ _____ + or – Net Income Attributable (NIA) \$ _____ = Gross Distribution \$ _____	Same Year <i>(Completed the same year as the year for which the contribution(s) was made)</i>
			Prior Year <i>(Completed in the year following the year for which the contribution(s) was made)</i>
Excess Contribution Removed After Excess Removal Deadline <i>(Remove only amount of true excess without NIA)</i>			

IRA DISTRIBUTION REQUEST

TYPE OF DISTRIBUTION (Continued) (For Thrift Savings Plan (TSP) Do not use this form. Submit TSP form, with Section 1 completed and signed by the IRA owner, to [grpZendeskACATS](#), via the Apex Service Center tile on Okta for processing)

Recharacterization	CALCULATE THE GROSS DISTRIBUTION		Same Year (Completed the same year as the year <u>for which</u> the contribution(s) was made)
	Contribution Amount	\$ _____	
	+ or – Net Income Attributable (NIA)	\$ _____	Prior Year (Completed in the year following the year <u>for which</u> the contribution(s) was made)
	= Gross Distribution	\$ _____	
Direct Rollover to Employer Plan [By selecting this option, you certify the amount does not include any after-tax contributions or a minimum distribution required under IRC Section 401(a)(9)]	EMPLOYER NAME & PLAN TYPE (401(k), 403(b), etc)		
	ADDRESS		
	CITY		

DISTRIBUTION METHOD

(Select one distribution method. Gross Distribution for Excess Removal or Recharacterizations should match calculated amount above)

One Time Distribution	PAYMENT IN THE AMOUNT OF					
	\$ _____					
	DISTRIBUTION OF SECURITIES (Indicate Symbol/Cusip & Quantities)					
		SYMBOL/CUSIP	QUANTITY		SYMBOL/CUSIP	QUANTITY
	1			3		
2			4			
Scheduled Distribution (Complete all applicable items)	SELECT ONE					
	<input type="checkbox"/> New Request <input type="checkbox"/> Change of Instruction					
	FREQUENCY (Select One)				BEGINNING DATE	
<input type="checkbox"/> Bi-Weekly <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Annually						
AMOUNT						
\$ _____ OR <input type="checkbox"/> Dividends & Interest (ACH Only)						
Total Account Distribution (Account will be closed)						

FEDERAL and STATE TAX WITHHOLDING – IRA Withdrawals

Federal Withholding Election (Form W-4R/OMB 1545-0074)

Do not complete this section for a transfer, recharacterization, or direct rollover to an eligible employer-sponsored retirement plan, or if you are a non-resident alien.

IRA distributions, including recurring, scheduled payments are generally considered nonperiodic payments. If you have any questions it is recommended you seek guidance from a competent tax advisor.

If there is federal tax withholding, including the default rate or any rate other than 0%, certain states require state tax withholding.

If this is an annuitized payment from an individual retirement annuity, do not complete this section. Instead, complete IRS Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments, which may be found at www.irs.gov.

Federal Withholding

Your withholding rate is determined by the type of payment you will receive.

For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% below. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions. (See the Withholding Instructions for more information.)

Complete this section if you would like a rate of withholding that is different from the default withholding rate.

See the instructions and the Marginal Rate Tables that follow for additional information. Enter the rate as a whole number (no decimals).

Withhold _____ % (must be 0 – 100%)

IRA DISTRIBUTION REQUEST

STATE INCOME TAX WITHHOLDING

(See STATE WITHHOLDING INSTRUCTIONS section for individual state requirements. If state mandatory minimum is not met request will be rejected)

State Income Tax Withholding	Do <u>NOT</u> withhold State Income Tax from the Distribution (Not applicable to all states)			
	Withhold _____ % from the amount of the Gross Distribution			
	Withhold \$ _____ of State Income Tax from the Gross Distribution Amount			

DELIVERY INSTRUCTIONS (Select applicable items)

<input type="checkbox"/>	ACH to Bank Account on file					
<input type="checkbox"/>	Check to Address of Record					
<input type="checkbox"/>	Alternate Payee or Alternate Address (Complete all sections. Notary required)	NAME				
		ADDRESS	CITY	STATE	ZIP CODE	
<input type="checkbox"/>	Overnight Check Delivery (Fees will be assessed)					
<input type="checkbox"/>	To the following Apex Account via Journal (Distribution Type must be selected above)	ACCOUNT NO.				
<input type="checkbox"/>	Special Payment Instructions	INSTRUCTIONS				
<input type="checkbox"/>	Federal Fund Wire (Fees will be assessed)	ABA NO.	ACCOUNT NO.	BANK NAME		
		ADDRESS		CITY	STATE	
		FOR CREDIT TO		TYPE OF IRA ACCOUNT RECEIVING		
		BENEFICIARY ACCOUNT NO.		FURTHER CREDIT TO		

SIGNATURE (This request cannot be processed without account holder's signature)

I certify that I am authorized to receive payments from this IRA and that all information provided by me is true and accurate. I have received a copy of the Withholding Notice Information. No tax advice has been given to me by the trustee or custodian. All decisions regarding this withdrawal are my own, and I expressly assume responsibility for any consequences that may arise from this withdrawal. I agree that the trustee or custodian is not responsible for any consequences that may arise from processing this withdrawal authorization.

IRA Holder or Beneficiary Signature

Date

NOTARY (3rd party and alternate address only where assets are being distributed to someone other than the IRA owner – NOT required for Direct Rollover)

Notary Seal:

Notary Signature

IRA DISTRIBUTION REQUEST

FOR INTERNAL USE ONLY

Registered Principal Approval:

Print Name

Title

Signature

Date

Compliance Officer Approval/Registered Principal Approval:

Print Name

Title

Signature

Date

IRA DISTRIBUTION REQUEST

REPORTING INFORMATION APPLICABLE TO TRADITIONAL IRA AND SIMPLE IRA WITHDRAWALS

You must supply all requested information for the withdrawal so the trustee or custodian can properly report the withdrawal.

If you have any questions regarding a withdrawal, please consult a competent tax professional or refer to IRS Publication 590-B, *Distributions from Individual Retirement Arrangements (IRAs)*, for more information. This publication is available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

WITHDRAWAL REASON

IRA assets can be withdrawn at any time. Most IRA withdrawals are reported to the IRS. IRS rules specify the distribution code that must be used to report each withdrawal on IRS Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*

Transfer to Another IRA. Transfers are not reported on Form 1099-R. Transfers may be made by an IRA owner, beneficiary, or former spouse under a transfer due to a divorce. Inherited IRA assets may only be transferred to another inherited IRA, unless you are a spouse beneficiary.

Normal Withdrawal (Age 59½ or older). If you are age 59½ or older, withdrawals (including required minimum distributions) are reported on Form 1099-R using code 7.

Early Withdrawal (Under age 59½). If you are under age 59½, withdrawals for any reason not listed below are reported on Form 1099-R using code 1.

- **Disability.** If you are under age 59½ and disabled, withdrawals are reported on Form 1099-R using code 3.
- **Direct Conversion to a Roth IRA, Substantially Equal Periodic Payments, or IRS Levy.** If you are under age 59½, withdrawals due to direct conversions to a Roth IRA, substantially equal periodic payments, or IRS levy are reported on Form 1099-R using code 2. Certain distributions taken due to federally declared disasters also are reported using code 2. Please refer to the IRS website at www.irs.gov for more information and a listing of the disaster areas.
- **SIMPLE IRA Withdrawal in the First Two Years (No IRS penalty exception).** If you are under age 59½ and less than two years have passed since the first contribution to your SIMPLE IRA, withdrawals are reported on Form 1099-R using code S.

Death Withdrawal by a Beneficiary. Withdrawals by beneficiaries following the death of the original IRA owner are reported on Form 1099-R using code 4. Use code G with code 4 for a surviving spouse beneficiary who elects a direct rollover to an eligible employer-sponsored retirement plan.

Direct Rollover to an Eligible Employer-Sponsored Retirement Plan. Direct rollovers to eligible employer-sponsored retirement plans (Internal Revenue Code Section (IRC Sec.) 401(a) (e.g., 401(k), profit sharing, money purchase pension plan), annuity plan (IRC Sec. 403(a)), tax-sheltered annuity plan (IRC Sec. 403(b)), or governmental deferred compensation plan (IRC Sec. 457(b)) are reported on Form 1099-R using code G.

Prohibited Transaction. Prohibited transactions as defined in IRC Sec. 4975(c) are reported on Form 1099-R using code 5.

Excess Contribution Removed Before the Excess Removal Deadline. Excess contributions removed before the excess removal deadline (your tax filing deadline, including extensions) must include the net income attributable to the excess.

- If your excess contribution was contributed and removed in the same year, before the excess removal deadline, the withdrawal is reported on Form 1099-R using code 8. If you are under age 59½ also use code 1.
- If your excess contribution was contributed in one year and removed in the next year, before the excess removal deadline, the withdrawal is reported on Form 1099-R using code P. If you are under age 59½ also use code 1.

Excess Contribution Removed After the Excess Removal Deadline. If your excess contribution is removed after the excess removal deadline, the withdrawal is reported on Form 1099-R using code 1 if you are under age 59½ or code 7 if you are age 59½ or older.

SEP or SIMPLE IRA Excess Contribution Removed Under the EPCRS. Excess SEP or SIMPLE IRA contributions removed under the Employee Plans Compliance Resolution System (EPCRS) generally are reported on Form 1099-R using code E.

Recharacterization. A Traditional IRA contribution including the net income attributable may be recharacterized as a Roth IRA contribution up until your tax filing deadline, including extensions.

- Recharacterizations that occur in the same year for which the contribution was made are reported on Form 1099-R using code N.
- Recharacterizations that occur after the year for which the contribution was made are reported on Form 1099-R using code R.

Revocation of a Regular Contribution. Revocations of regular contributions are reported on Form 1099-R using code 8. If you are under age 59½ and earnings on the contribution are distributed, also use code 1.

Revocation of Rollover, Transfer, or SEP or SIMPLE IRA Contribution. Revocations of rollovers, transfers, or SEP or SIMPLE IRA plan contributions are reported on Form 1099-R using code 1 if you are under age 59½ or code 7 if you are age 59½ or older.

IRA DISTRIBUTION REQUEST

WITHHOLDING INSTRUCTIONS (Form W-4R/OMB No. 1545-0074)

General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See below for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, *Withholding Certificate for Periodic Pension or Annuity Payments*. For more information on withholding, see Pub. 505, *Tax Withholding and Estimated Tax*.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate in the Withholding Election section. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” in the Withholding Election section. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

NOTE: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Pub. 519, *U.S. Tax Guide for Aliens*, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” in the Withholding Election section. See Pub. 3920, *Tax Relief for Victims of Terrorist Attacks*, for more details.

2023 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See the instructions for more information on how to use this table.

Single or Married Filing Separately		Married Filing Jointly or Qualifying Surviving Spouse		Head of Household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
13,850	10%	27,700	10%	20,800	10%
24,850	12%	49,700	12%	36,500	12%
58,575	22%	117,150	22%	80,650	22%
109,225	24%	218,450	24%	116,150	24%
195,950	32%	391,900	32%	202,900	32%
245,100	35%	490,200	35%	252,050	35%
591,975*	37%	721,450	37%	598,900	37%

* If married filing separately, use \$360,725 instead for this 37% rate.

Specific Instructions

Withholding Election

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate in the Withholding Election section.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate in the Withholding Election section (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

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Suggestion for determining withholding. Consider using the Marginal Rate Tables above to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate in the Withholding Election section. (See Example 1 below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate in the Withholding Election section. (See Example 2 below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate in the Withholding Election section.

Examples. Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Because these two rates are the same, enter "22" in the Withholding Election section.

Example 2. You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$24,850 but less than \$58,575, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. The two rates differ. \$16,075 of the \$20,000 payment is in the lower bracket (\$58,575 less your total income of \$42,500 without the payment), and \$3,925 is in the higher bracket (\$20,000 less the \$16,075 that is in the lower bracket). Multiply \$16,075 by 12% to get \$1,929. Multiply \$3,925 by 22% to get \$863.50. The sum of these two amounts is \$2,792.50. This is the estimated tax on your payment. This amount corresponds to 14% of the \$20,000 payment (\$2,792.50 divided by \$20,000). Enter "14" in the Withholding Election section.

Privacy Act and Paperwork Reduction Act Notice. The IRS asks for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. The IRS may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, the IRS would be happy to hear from you. See the instructions for your income tax return.

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STATE WITHHOLDING INSTRUCTIONS

Your state of residency will determine the minimum state withholding requirements that are attributable to any distributions taken from your IRA account. Each state has a different withholding option. The options listed in the 'Withholding Option' column in the 'State Requirements Table', are explained in the 'Withholding Option Definition' section below.

The 'Percentage/Dollar Amount Required' column in the 'State Requirements Table' lists the requirements applicable to your state of residency.

WITHHOLDING OPTION DEFINITIONS

Withholding May Not Be Elected:

These states cannot be elected for state withholding on the Cash Transfer API.

Voluntary:

These states allow state withholding to be elected and will only be taken if you instruct us to do so. If state withholding has been elected on your distribution and your state requires a minimum percentage, as listed in the 'State Requirements Table', the withholding election must meet or exceed the minimum state requirement and must be entered as a percentage.

If your state is listed as 'No Minimum' in the 'State Requirements Table', then a percentage or dollar amount can be entered if state withholding is elected.

Mandatory:

These states require the minimum state withholding, listed in the 'State Requirements Table', on all distributions if the IRA owner has elected federal withholding.

If the IRA owner waives federal withholding, they have two options:

- They may waive state withholding as well, or;
- They may still elect state withholding, provided it meets the minimum state withholding requirements listed in the 'State Requirements Table'.

Mandatory Opt Out:

These states require the minimum state withholding, listed in the 'State Requirements Table', on all distributions regardless of the IRA owner's federal withholding option. However, these states allow IRA owners to opt out of state withholding if certain criteria apply. Each of these states provide a waiver, which is also listed in the 'State Requirements Table' in the 'Opt Out Form Required' column. If you meet the criteria of the waiver, please submit this to Apex via Apex Service Center, along with the distribution form.

Withholding Match:

These states require state withholding to match the election made for federal withholding. If federal withholding is elected, state withholding must be elected. If federal withholding is not elected, state withholding cannot be elected.

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STATE REQUIREMENTS TABLE

STATE	Withholding Option	Percentage/Dollar Amount Required	Opt Out Form Required (if applicable)
ALABAMA	Voluntary	No Minimum	
ALASKA	Withholding May Not Be Elected		
ARIZONA	Voluntary	No Minimum	
ARKANSAS – IRA DISTRIBUTIONS	Voluntary	3%	AR-4P
ARKANSAS – QRP DISTRIBUTIONS	Voluntary	5%	
CALIFORNIA	Voluntary	1%	
COLORADO	Voluntary	No Minimum	
CONNECTICUT	Mandatory Opt Out	6.99%	CT-W4P
DELAWARE - IRA DISTRIBUTION	Voluntary	No Minimum	
DELAWARE – QRP DISTRIBUTION	Withholding Match	5%	
FLORIDA	Withholding May Not Be Elected		
GEORGIA	Voluntary	No Minimum	
HAWAII	Voluntary	No Minimum	
IDAHO	Voluntary	No Minimum	
ILLINOIS	Voluntary	No Minimum	
INDIANA	Voluntary	\$10	
IOWA*	Mandatory	5%	IA W-4P*
KANSAS	Withholding Match	5%	
KENTUCKY	Voluntary	No Minimum	
LOUISIANA	Voluntary	No Minimum	
MAINE	Mandatory	5%	
MARYLAND	Voluntary	No Minimum	
MASSACHUSETTS	Mandatory	5%	
MICHIGAN	Mandatory Opt Out	4.25%	MI-W4P

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MINNESOTA	Voluntary	No Minimum	W-4MNP
MISSISSIPPI	Voluntary	No Minimum	
MISSOURI	Voluntary	5.40%	
MONTANA	Voluntary	\$10	
NEBRASKA	Voluntary	No Minimum	
NEVADA	Withholding May Not Be Elected		
NEW HAMPSHIRE	Withholding May Not Be Elected		
NEW JERSEY	Voluntary	\$10	
NEW MEXICO	Voluntary	\$10	
NEW YORK	Voluntary	\$5	
NORTH CAROLINA	Mandatory Opt Out	4%	NC-4P
NORTH DAKOTA	Voluntary	No Minimum	
OHIO	Voluntary	No Minimum	
OKLAHOMA	Mandatory	4.75%	OK-W-4-R
OREGON	Withholding Match	8%	
PENNSYLVANIA	Voluntary	No Minimum	
RHODE ISLAND	Voluntary	No Minimum	
SOUTH CAROLINA	Voluntary	No Minimum	
SOUTH DAKOTA	Withholding May Not Be Elected		
TENNESSE	Withholding May Not Be Elected		
TEXAS	Withholding May Not Be Elected		
UTAH	Voluntary	No Minimum	
VERMONT	Mandatory	3%	
VIRGINIA	Withholding Match	4.80%	
WASHINGTON	Withholding May Not Be Elected		
WASHINGTON DC- IRA DISTRIBUTION	Voluntary	No Minimum	
WASHINGTON DC* – QRP DISTRIBUTION	Voluntary	10.75% (on total account distributions)	
WEST VIRGINIA	Voluntary	No Minimum	

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WISCONSIN	Voluntary	\$5	
WYOMING	Withholding May Not Be Elected		

**These states have special withholding requirements, please refer to the table below if applicable to your state of residency.*

STATE	Special Withholding Requirements
IOWA	If the IRA owner attains 55 years of age by 12/31 in the year the distribution will be taken, the state withholding rate can be waived in the Cash Transfer API, without providing the IA W-4P. However, other exceptions will require the IA W-4P - Withholding Certificate for Pension or Annuity 44-020, completed and signed by the IRA owner. This must be submitted through Apex Service Center using the tile on your Okta dashboard.
WASHINGTON DC	A mandatory 10.75% withholding rate will apply to all QRP total account distributions.

For states that apply withholding on Qualified Retirement Plans (QRP) such as 401(k), Profit Sharing, and Money Purchase plans, please see the table below to identify what account types are considered QRPs.

Retirement Plans	Qualified Retirement Plan (QRP)
APEX CUSTODY BENEFICIARY IRA	No
APEX CUSTODY BENEFICIARY ROTH IRA	No
APEX CUSTODY BENEFICIARY SIMPLE IRA	No
APEX CUSTODY COVERDELL ESA	No
APEX CUSTODY IRA	No
APEX CUSTODY SEP IRA	No
APEX CUSTODY ROLLOVER IRA	No
APEX CUSTODY ROTH IRA	No
APEX CUSTODY SIMPLE IRA	No
APEX CUSTODY BENEFICIARY MONEY PURCHASE PLAN	Yes
APEX CUSTODY BENEFICIARY PROFIT SHARING PLAN	Yes
APEX CUSTODY INDIVIDUAL 401K	Yes
APEX CUSTODY MONEY PURCHASE PLAN	Yes
APEX CUSTODY PROFIT SHARING PLAN	Yes