
Webull UK

Deposit Campaign – Terms and Conditions

November 2025

1.1 Introduction

Before you participate in our 'Cash Bonus Campaign' (the 'Campaign') these Terms and Conditions must be read and understood in full.

By participating in this Campaign, each Participant is deemed to have read, understood, and agree to be bounded by the following terms and conditions that apply to this Campaign and of any other agreement(s) that you may have entered into with WBUK or relevant third parties.

Please refer to our [Legal Documents](#) page for more information.

1.2 Definitions

- **Deposit Period:** the period of time in which your deposits and transfers count towards the Campaign.
- **Initial Deposit:** the first deposit made to your WBUK account.
- **Cash Bonus Maintenance Period:** the period of time that you are required to maintain a qualifying balance to receive Cash Bonus payments.
- **Participant:** a person who holds a client account with WBUK, meets all applicable requirements for the Campaign and participates in the Campaign.
- **Qualifying Funding:** a deposit from the participant's external bank account, or transfer of securities from another institution to their WBUK account during the Deposit Period.
- **Net Qualifying Funding:** the cumulative amount of qualifying funding that successfully arrives in the participant's WBUK account within the Deposit Period, minus the cumulative withdrawals from their WBUK account during the Deposit Period.

There is a minimum funding of £100 and a maximum of £1,000,000 for this bonus.

Note: Webull UK does not currently support in specie transfer out. Assets can only be transferred **into** your WBUK account. To move investments out of Webull, you would need to sell your holdings and transfer cash instead.

For the purpose of calculating the value of securities transferred in, the closing price of each security on the trading day immediately before the day of successful settlement of the transfer shall be used.

If the stocks to be transferred are denominated in currency other than GBP, the value amount will be converted to GBP at the applicable exchange rate on the day of the successful transfer settlement. .

1.3 The Deposit Period

The Deposit Period will run from 00:00 AM on 19 November 2025 to 11:59 PM on 31 December 2025.

1.4 The Cash Bonus Maintenance Period

The Maintenance Period will be from 1 January 2026 to 31 December 2026 (one year).

1.5 Campaign Eligibility

This Campaign is open to all members of the U.K public who:

- Are 18 years of age or older;
- Are U.K Residents and;
- Receive the Promotion invitation from WBUK via e-mail, push notification or in-app promotion banners.
- Webull employees, representatives and agents are not eligible for this Campaign.
- Unless otherwise stated, participants of this Campaign may also concurrently take part in other campaigns and promotions organised by WBUK.

1.6 Campaign Requirements and Rewards

i) Cash Bonus (2% on Net Qualifying Funding)

This reward is open to all existing and new clients.

Participants must meet the eligibility requirements above and complete the following steps to access the Cash Bonus:

1. Click “Participate Today” on the landing page for this Offer on the WBUK Platform
2. Complete one or more Qualifying Funding events to your WBUK account.

A minimum total deposit of £100 is required to be eligible for this Cash Bonus.

The maximum Cash Bonus a Participant may receive under this Offer is £20,000, regardless of whether the Net Qualifying Funding Amount exceeds £1,000,000.

Any Participants who meet the Promotion Requirements will be entitled to receive a Cash Bonus, consisting of a cash payment equal to 2% of the Net Qualified Funding Amount, subject to maintaining a minimum Net Qualified Funding Amount of £100 and a maximum of £1,000,000.

This payment will be automatically credited to the Participants’ WBUK account in four (4) equal instalments, one every three months. The first instalment will be credited 90 days (3 months) after the end of the Deposit Period (the “First Payment Date”). Subsequent instalments will be credited every three months, subject to eligibility.

Important Notes

- Deposits made after the end of the Deposit Period will not increase the value of the Cash Bonus to which the client is entitled.
- Withdrawals after the Deposit Period may affect the Cash Bonus as follows:
 - If the deposits made during the period between the end of the Deposit Period through to the day before the First Payment Date is equal to, or exceeds the withdrawals made during this period, the Cash Bonus that the participants will be entitled to will not be impacted.

- If the sum of withdrawals exceeds the sum of deposits made during the period between the end of the Deposit Period through to the day before the First Payment Date, ("Adjustment Period"), the Cash Bonus that the participants will be entitled to will be adjusted using the following formula:

$$\text{Net Qualified Funding Amount} + (\text{Deposits in Adjustment Period} - \text{Withdrawals made in Adjustment Period}) \times 2\%$$

- If this value is less than £100, the Participant will no longer meet the requirements to receive the Cash Bonus. Participants must maintain £100 in their WBUK account (excluding losses from trading activity) to remain eligible for the reward.

ii) £50 ETF Trading Voucher

This reward is open to new clients who have not made an initial deposit before the start of this Campaign.

Participants must meet the eligibility requirements above and complete the following steps to receive the ETF Trading Voucher:

1. Click "Participate Today" on the landing page for this Offer on the WBUK Platform;
2. Make a single Initial Deposit into their WBUK Account of at least £100 and;
3. Maintain the Initial Deposit in their WBUK Account for 30 days.

A "Trading Voucher" is a digital voucher that the recipient may redeem by applying it to any filled buy order for an ETF through the "My Rewards" page of the Webull UK mobile application.

The Trading Voucher must be redeemed within 30 days of its issuance to a Participant and is only applicable to Buy orders.

Participants may apply a Trading Voucher only to a single order filled after the date of issuance of the Trading Voucher. Once a Participant has redeemed a Trading Voucher by applying it to a filled order, this redemption cannot be revoked.

Following redemption, the Participant will receive a cash payment to their WBUK account for an amount equal to the lesser of:

- (i) the value of the Trading Voucher or;
- (ii) the price of the applicable order.

Such cash payment will be made within 10 business days following redemption of the Trading Voucher.

In the event that a Participant applies a Trading Voucher to a filled order with a price less than the value of the Trading Voucher, the remaining value of the Trading Voucher will be forfeited.

Example: A Participant applies a Trading Voucher with a value of £50 to a filled order with a price of £45. The remaining £5 value of the Trading Voucher will be forfeited.

The Trading Voucher does not constitute investment advice and as in all investments, your capital is at risk.

1.6 Additional Terms

1.6.1 Limitations

- This Offer is not transferable or saleable.
- WBUK reserves the right to terminate or amend the terms of the Campaign at any time without notice, including the right to change the Reward. WBUK reserves the final decision with respect to any Reward, including a change of the value.
- The rewards are limited to one redemption per account, with no more than one account registered per person. If your WBUK account shows any sign of fraud, abuse, or suspicious activity, WBUK reserves the right, in its sole discretion, to recalculate, remove or forfeit your rewards, limit your chance to participate in future promotions, or terminate the relationship we have with you.
- This includes activities such as using multiple accounts to receive multiple rewards and immediate account closing upon receiving the rewards.
- The account holder will be responsible for covering all associated fees incurred with the return of those funds. Webull reserves the right not to remit the funds back to the account holder in order to cover transactional costs.
- The decision of WBUK on all matters relating to or arising from this Campaign (including the eligibility of any trade to be considered within the scope of this Campaign and the eligibility of any person to participate in this Campaign) is absolute, final, and binding and no correspondence and/or requests to retract and/or to modify any such decisions shall be considered. In the event of any inconsistency between these Terms and Conditions and any marketing material relating to this Campaign, these Terms and Conditions shall prevail.

1.6.2 Warnings

- The content presented in the WBUK App may contain advertisements however, it should not be construed as investment advice or recommendation, nor as an offer or solicitation, to deal in any investment product.
- Independent Assessment of Risk: All investors should independently consider if the relevant financial products are suitable for their own risk appetite. Investors should seek advice from a professional financial adviser.
- Past Performance not Indicative: Past performance of any investment product is not indicative of future performance. The value of the investment products and the income from them may fluctuate periodically. Investing contains risks and investors may lose all their investments.
- WBUK cannot guarantee or be responsible for any Reward whose distribution may no longer be possible due to factors beyond our control, i.e., force majeure factors.
- Although WBUK shall endeavour to distribute the Reward promptly, this is subject to availability and WBUK shall not be responsible for any delays, nor shall there be any compensation payable in respect of any such delays.

1.6.3 General Terms

- WBUK, its affiliates, its and their respective employees, directors, officers, representatives, and agents shall not be liable to any person for any loss, damage, injury, costs, or expenses incurred, suffered, borne, or arising from this Campaign.
- These Terms and Conditions are governed by and interpreted according to the laws of the UK and the participants in this Campaign agree to submit to the jurisdiction of the courts of the UK.
- No person who is not a party to this Agreement shall be entitled to enforce any terms of this Agreement.