



Webull UK

Referral Promotion

Terms & Conditions

Before you participate in our 'Referral Programme Promotion' (the '**Promotion**') these Terms and Conditions must be read and understood in full.

Webull Securities (UK) Ltd, ('Webull Securities') is a financial services firm authorised and regulated by the Financial Conduct Authority (FRN 961286). It is this entity that arranges the execution of US securities with other related entities in the Webull Group.

By participating in this Promotion, each Participant is deemed to have read, understood, and agree to be bound by the following terms and conditions that apply to this Promotion and the terms and conditions of any other agreement(s) that you may have entered into with Webull Securities.

Definitions

The following definitions apply to this Promotion:

- **Inviter:** the holder of an active Webull Securities individual account (an existing client) who has shared their unique referral link obtained from their own independent access to the Promotions page with another individual.
- **Invitee:** an individual that has not yet registered for a Webull Securities account and who has received an Inviter's unique referral link to apply for a Webull Securities account.
- **Referral Reward:** the reward outcome for the Inviter and the Invitee.
- **Successful Referral:** an Invitee who satisfies all the requirements within the Promotion Period.
- **Promotion Period:** the duration in which the Promotion is active, and may be amended by Webull Securities from time to time.
- **Participant:** a person who holds a client account with Webull Securities, meets all applicable requirements for the Promotion, and participates in the Promotion.
- **Initial Deposit:** means the first successful deposit into a Webull Securities account during the Promotion Period.
- **Net Qualifying Funding:** means the total value of deposits minus the total value of withdrawals made within 30 days of the initial deposit. The final Net Qualifying Funding will be confirmed on the 30th day after the initial deposit.
- **Trading Voucher:** means a non-transferable, non-refundable reward that can be used to offset trading costs on eligible buy orders and is subject to the stated validity period.

Promotion Period

The Promotion will run from:

- **10:00 AM on October 15, 2025 - 11:59 PM on November 30, 2025.**

Promotion Eligibility

This Promotion is only applicable to persons who:

- Are an existing Webull Securities account holder aged 18 years or above
- Are UK residents
- Received a push notification through the Webull website or mobile application (collectively, the "Webull Platform")
- Webull employees, representatives and agents are not eligible for this Promotion
- Unless otherwise stated, participants of this Promotion may also concurrently take part in other Promotions and promotions organised by Webull Securities

What the Promotion Entails

The "Referral Promotion" is a promotion open to existing Webull Securities clients only and gives the opportunity to earn rewards for successful referral of friends and family to Webull Securities.

Participants in this Promotion must meet the following requirements to be eligible to receive the Rewards:

- An **Inviter** must:
 - a. Meet the eligibility criteria above
 - b. Access the App's Promotions page via their own individual Webull Securities account login credentials
 - c. Send their unique referral link via their own account login to their relevant Invitees.
- An **Invitee** must, to be deemed a 'Successful Referral':
 - a. Click on the unique referral link received from the Inviter
 - b. Download the Webull App, complete the onboarding process and successfully open a Webull Securities account
 - c. Make an **Initial Deposit** into their Webull Securities account during the Promotion Period.
 - d. Achieve a **Net Qualifying Funding** amount of **£100 or above**, calculated 30 days after the Initial Deposit.
 - e. Maintain the Net Qualifying Funding amount for **30 days**.

Reward Tiers

	Invitee's Net Qualifying Funding	Referral Reward
Tier 1	£100 - £1,999.99	£50 ETF Trading Voucher x1
Tier 2	£2,000 - £24,999.99	£50 ETF Trading Voucher x2
Tier 3	£25,000 - £99,999.99	£50 ETF Trading Voucher x10
Tier 4	£100,000 - £499,999.99	£50 ETF Trading Voucher x20
Tier 5	£500,000+	£50 ETF Trading Voucher x60

Inviters will only be rewarded for the first 5 successful referrals and will not receive any standard Referral Reward after 5 referrals. For each Invitee, an Inviter may only receive one Referral Reward, regardless of the Invitee's Net Qualifying Funding tier.

Upon items (a) – (e) being completed, the Invitee becomes a Successful Referral, and the Inviter will be eligible to claim their Referral Reward. Upon redemption of the Reward, the ETF Trading Voucher(s) will be credited to the Inviter's Webull Securities account.

The Net Qualifying Funding is to be in GBP (£). Any transfer fees incurred, including but not limited to FX conversion charges and intermediary bank charges relating to the fund deposit or transfer shall be borne by the Invitee.

Redemption of Rewards

Upon the Invitee meeting all the requirements under these terms and the Inviter is eligible for their Referral Reward, the reward will be distributed to the Inviter within 7 business days. The reward will be by way of a Trading Voucher, where this reward:

- Can be claimed by clicking 'Menu' - 'My Rewards' from the Webull Securities App
- Must be claimed **within 30 days** after receiving the voucher, or the voucher will expire after 30 days of being issued. Failure to do so within this period will result in the reward expiring, and it cannot be reinstated.
- After claiming the reward, the redemption is valid for **90 days**, and only **ETF buy transactions** within 90 days after the redemption are accepted.
- Only one Trading Voucher can be redeemed per order. Once the order is selected and the redemption is confirmed, these actions will be regarded as final, and the redemption will be executed accordingly. Once confirmed, the redemption cannot be cancelled.
- Upon redemption, the lower of the Trading Voucher value or the trade value will be credited to the Participant's Webull Securities Account within 15 business days. Examples:
 - **If trade value = £5, voucher = £50 → credited = £5.**
 - **If trade value = £200, voucher = £50 → credited = £50.**
- The Referral Reward received through this Promotion does not constitute investment advice, an invitation, inducement, recommendation, or solicitation to engage in investment activity.
- Inviters can choose whether or not to use ETF Trading Voucher(s) at their own will.

Indemnities

The following indemnities apply to this Promotion:

- If the Participant's Webull Securities account shows any sign of fraud including providing falsified information/documentation abuse of the Client Standard Agreement, or suspicious activity, Webull Securities reserves the right, in its sole discretion, to forfeit any rewards claimed via our Promotions and limit your opportunity to participate in future promotions of our firm or terminate the relationship we have with you.
- The account holder will be responsible for covering all associated fees incurred with the return of those funds. Webull reserves the right not to remit the funds back to the account holder in order to cover transactional costs.
- Webull prohibits paying an Invitee to use a referral link and any Invitee selling on their referral link to others to gain referrals (e.g. advertising on online platforms to sell the referral link). The activity may mean that misleading information is disseminated and potentially violates the FCA and ASA's guidelines on non-regulated financial marketing communications.
- In the case of any such activity being identified, Webull reserves the right to terminate the account of the participant, disqualify them from future promotions and report them accordingly to the FCA.
- Pending or cancelled trades within the Promotion Period are not included in this Promotion.
- Webull Securities does not request to receive any prospective client's name and address. The prospective Invitee's name is fully protected and does not appear on our App.
- This Promotion is not a recommendation, any Referral Reward including shares, fractional or otherwise, which are received via this Promotion does not constitute as an invitation, inducement, recommendation, suggestion, or solicitation to investing.
- This Promotion is not financial advice. For the avoidance of doubt, Webull Securities is not providing personal financial advice via this Promotion, and users can continue to hold or sell the Referral Reward at their own discretion. Any proceeds from the sale of the Referral Reward can also be used to purchase other shares.

- Force Majeure: Webull Securities cannot guarantee or be responsible for any Referral Reward whose distribution may no longer be possible due to factors beyond our control, i.e., force majeure factors. Non-exhaustive examples include:
 - *Suspension of the security from the exchange.*
 - *Delisting of the security from the exchange; or*
 - *The security failed to list on the exchange.*
- Right to amend/terminate: Webull Securities reserves the right to terminate or amend the terms of the Promotion at any time without notice, including the right to change the Referral Reward. Webull Securities reserves the final decision with respect to any Referral Reward, including a change of the value.
- Although Webull Securities shall endeavour to distribute the Referral Reward promptly, this is subject to availability and accordingly, Webull Securities shall not be responsible for any delays whatsoever, nor shall there be any compensation payable in respect of any such delays.

Additional Terms

The following additional terms apply to this Promotion:

- The content presented by the Webull Securities App may contain advertisements however, it should not be construed as investment advice or recommendation, nor as an offer or solicitation, to deal in any investment product.
- Independent Assessment of Risk: All investors should independently consider if the relevant investment products are suitable for their own risk appetite. If they are uncertain of the investment products suitable for them, Investors are advised to seek advice from a professional financial adviser.
- Past Performance not Indicative: Past performance of any investment products is not indicative of future performance. The value of the investment products and the income from them may fluctuate periodically. Investing contains risks and investors may lose all their investments.
- Webull Securities' decision on all matters relating to this Promotion will be at its discretion and will be final and binding on all participants.
- Right to Terminate: Webull reserves the right to terminate or cancel a party's participation in this Promotion if they are suspected to or are found to have used inappropriate methods to acquire rewards. Non-exhaustive examples include:
 - *Unintended stock claim conduct.*
 - *Fabrication or submission of false data.*
 - *Exploiting a bug in the system.*
- Webull reserves the right in its absolute discretion to terminate, vary, delete, or add to any of the Promotion's terms and conditions herein, at any time without prior notice and without having to disclose any reason therefore and without any payment or compensation whatsoever to the participant.
- Dispute Resolution: Webull Securities reserves the right to resolve any disputes incurred.
- The decision of Webull Securities on all matters relating to or arising from this Promotion (including the eligibility of any trade to be considered within the scope of this Promotion and the eligibility of any person to participate in this Promotion) is absolute, final, and binding and no correspondence and/or requests to retract and/or to modify any such decisions shall be considered. In the event of any inconsistency between these terms and conditions and any marketing material relating to this Promotion, these Terms and Conditions shall prevail.
- Webull Securities, its affiliates, its and their respective employees, directors, officers, representatives, and agents shall not be liable to any person for any loss, damage, injury, costs, or expenses incurred, suffered, borne, or arising from this Promotion.
- These Terms and Conditions are governed by and interpreted according to the laws of the United Kingdom and the participants in this Promotion agree to submit to the jurisdiction of the courts of the United Kingdom.
- Exclusion Of Third-Party Rights: Except as otherwise expressly provided, no person who is not a party to this Agreement shall be entitled to enforce any terms of this Agreement.

- **English Version Shall Prevail:** The advertisement or Promotion content may be translated into other languages. This English version shall be referred to where such a translation is made. Should there be any discrepancies between the English version and any version of the content in another language, the English version shall prevail.